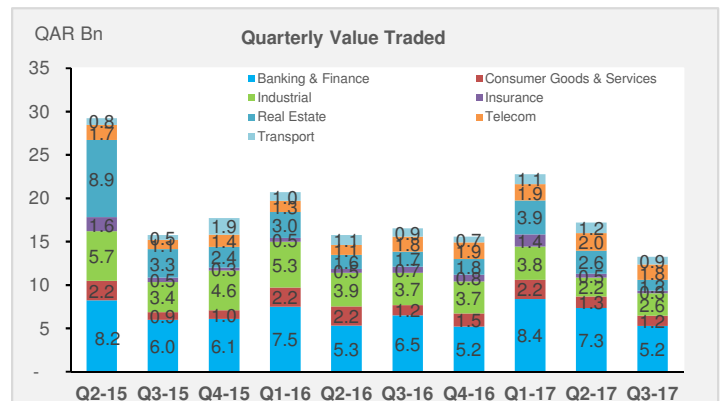
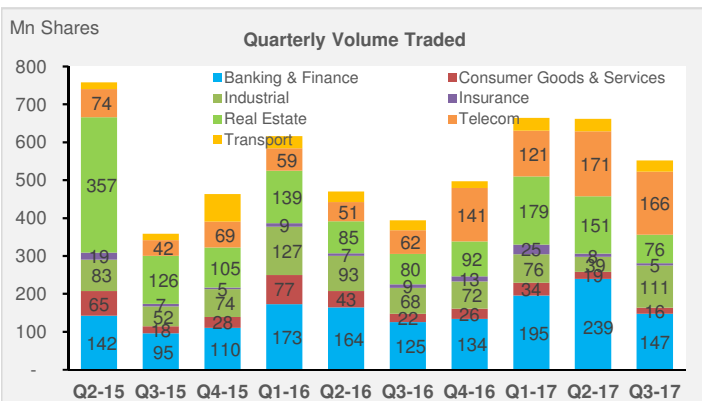
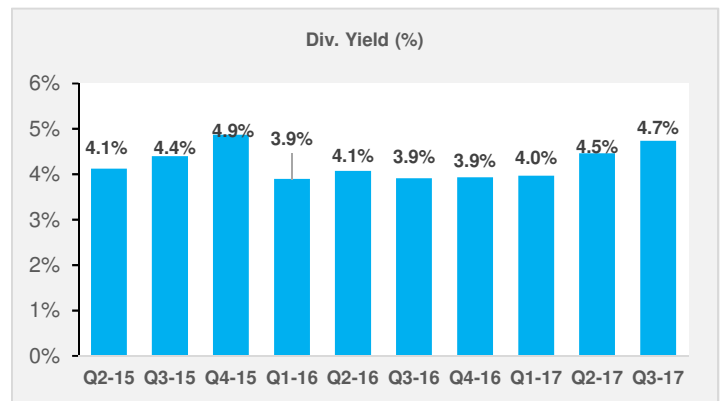
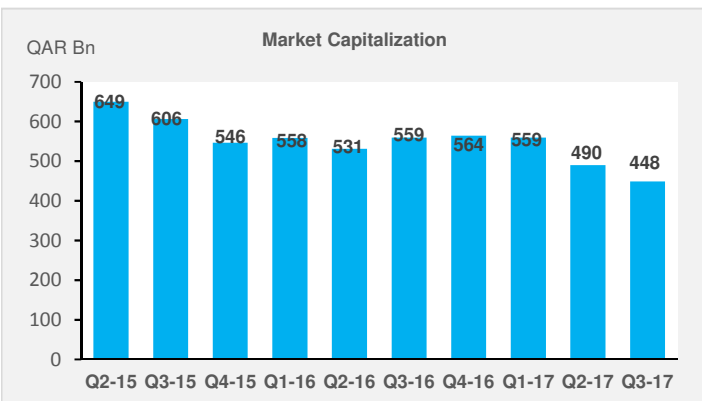
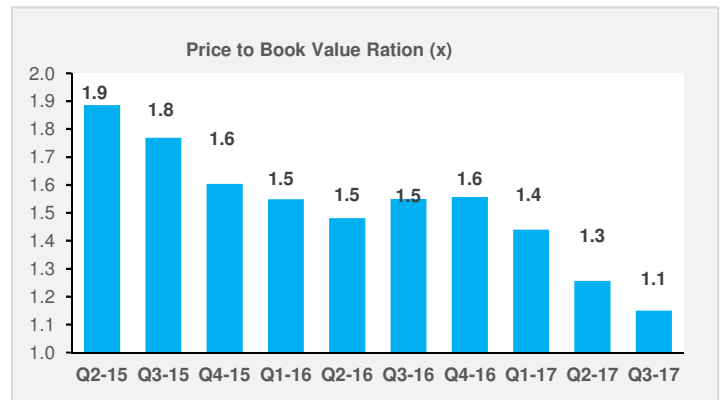
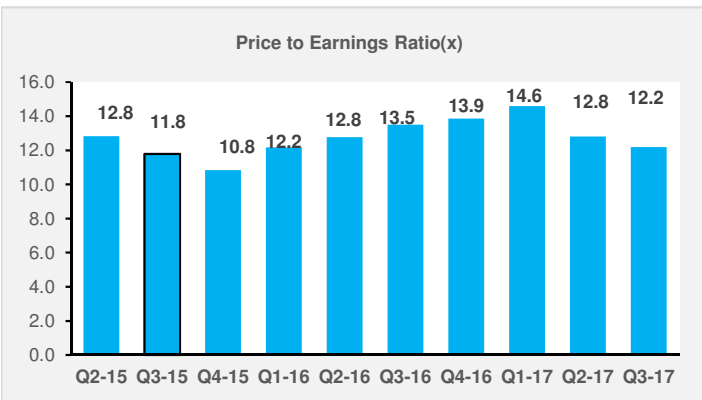
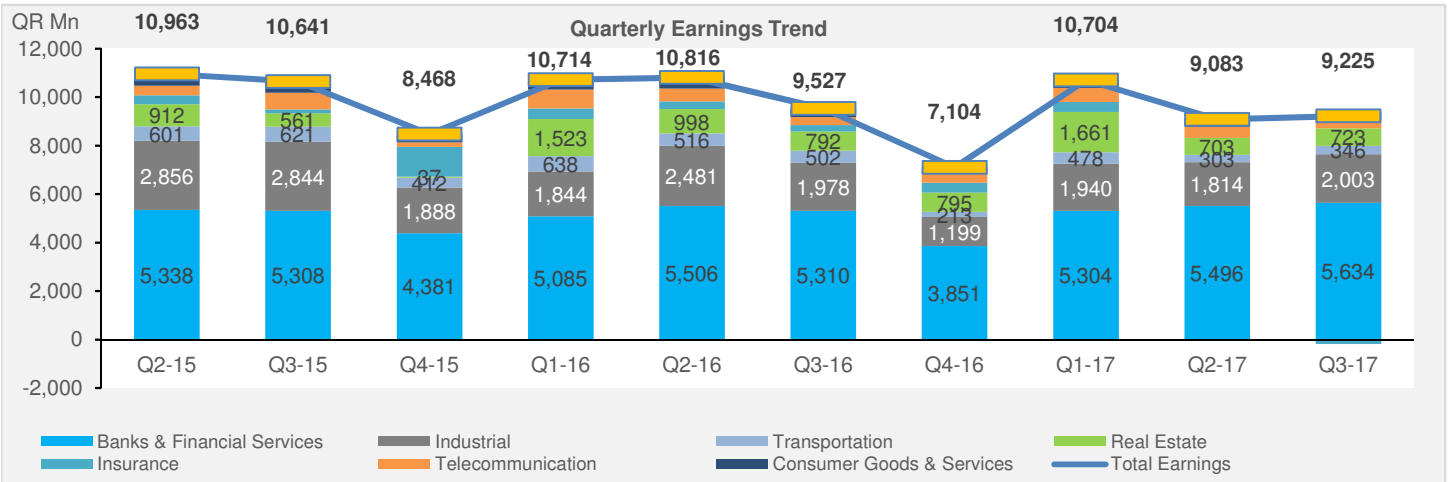


## Qatar Stock Exchange - Corporate Earnings - Q3-2017



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

### Qatar Stock Exchange - Corporate Earnings - 9M-2017

Company Name	(Figures in QAR Mn)	Net Profit (Loss) 9M-2016	Net Profit (Loss) 9M-2017	Variance	EPS 9M-2016	EPS 9M-2017	Net Profit (Loss) Q3-2016	Net Profit (Loss) Q3-2017	Variance
Qatar National Bank (QNB)		9,653.15	<b>10,251.48</b>	6.2%	10.300	<b>10.700</b>	3,407.02	<b>3,597.40</b>	5.6%
Qatar Islamic Bank		1,605.39	<b>1,775.21</b>	10.6%	6.580	<b>7.510</b>	550.08	<b>610.11</b>	10.9%
Commercial Bank of Qatar		499.35	<b>258.98</b>	(48.1%)	1.390	<b>0.650</b>	(1.04)	<b>79.39</b>	NM
Doha Bank		1,019.02	<b>1,048.65</b>	2.9%	3.810	<b>3.610</b>	310.62	<b>333.14</b>	7.2%
Al Ahli Bank QSC		503.47	<b>518.15</b>	2.9%	2.510	<b>2.590</b>	170.73	<b>175.94</b>	3.0%
Qatar International Islamic Bank		666.40	<b>700.12</b>	5.1%	4.400	<b>4.630</b>	223.30	<b>234.87</b>	5.2%
Masraf Al Rayan		1,559.70	<b>1,561.90</b>	0.1%	2.080	<b>2.083</b>	508.72	<b>542.01</b>	6.5%
Al Khalij Commercial Bank (Al Khaliji)		425.08	<b>453.56</b>	6.7%	1.180	<b>1.260</b>	104.78	<b>133.75</b>	27.6%
Qatar First Investment Bank		3.39	<b>(139.60)</b>	NM	0.020	<b>(0.700)</b>	(13.44)	<b>(62.93)</b>	(368.3%)
National Leasing Holding Co.		5.06	<b>(20.21)</b>	NM	0.100	<b>(0.410)</b>	1.13	<b>(11.25)</b>	NM
Dlala Brokerage & Investment Holding Co.		2.74	<b>16.13</b>	488.5%	0.096	<b>0.570</b>	1.49	<b>2.17</b>	45.7%
Qatar & Oman Investment Co.		12.69	<b>10.56</b>	(16.8%)	0.403	<b>0.335</b>	(0.19)	<b>0.00</b>	NM
Islamic Holding Group		1.21	<b>0.20</b>	(83.7%)	0.210	<b>0.030</b>	0.25	<b>(0.57)</b>	NM
<b>Banking &amp; Financial Services</b>		<b>15,956.63</b>	<b>16,435.12</b>	<b>3.0%</b>			<b>5,263.47</b>	<b>5,634.02</b>	<b>7.0%</b>
Qatar Industrial Manufacturing		163.16	<b>163.55</b>	0.2%	3.430	<b>3.440</b>	65.92	<b>50.12</b>	(24.0%)
Qatar National Cement Co.		355.48	<b>242.81</b>	(31.7%)	5.440	<b>3.720</b>	103.79	<b>74.71</b>	(28.0%)
Industries Qatar Co.		2,725.06	<b>2,357.66</b>	(13.5%)	4.500	<b>3.900</b>	736.24	<b>747.81</b>	1.6%
Qatari Investors Group		220.32	<b>193.25</b>	(12.3%)	1.770	<b>1.550</b>	61.58	<b>41.04</b>	(33.4%)
Qatar Electricity & Water Co.		1,233.58	<b>1,311.38</b>	6.3%	11.210	<b>11.920</b>	442.31	<b>500.82</b>	13.2%
Mannai Corporation		342.93	<b>276.78</b>	(19.3%)	7.520	<b>6.070</b>	123.29	<b>110.30</b>	(10.5%)
Aamal Holding Co.		356.79	<b>352.85</b>	(1.1%)	0.570	<b>0.560</b>	101.17	<b>112.50</b>	11.2%
Gulf International Services Co.		189.06	<b>22.20</b>	(88.3%)	1.020	<b>0.120</b>	28.35	<b>6.37</b>	(77.5%)
Mesaieed Petrochemical Holding Co.		716.09	<b>805.91</b>	12.5%	0.570	<b>0.640</b>	226.41	<b>337.32</b>	49.0%
Investment Holding Group		32.12	<b>30.49</b>	(5.1%)	0.390	<b>0.370</b>	(24.05)	<b>21.58</b>	NM
<b>Industrial</b>		<b>6,334.58</b>	<b>5,756.88</b>	<b>(9.1%)</b>			<b>1,865.01</b>	<b>2,002.57</b>	<b>7.4%</b>
Qatar Navigation Co.		758.73	<b>362.75</b>	(52.2%)	6.680	<b>3.190</b>	206.03	<b>95.46</b>	(53.7%)
Gulf Warehousing Co.		150.11	<b>157.26</b>	4.8%	2.590	<b>2.680</b>	48.80	<b>51.99</b>	6.5%
Qatar Gas Transport Co. (Nakilat)		747.77	<b>606.36</b>	(18.9%)	1.350	<b>1.090</b>	247.46	<b>198.07</b>	(20.0%)
<b>Transportation</b>		<b>1,656.61</b>	<b>1,126.37</b>	<b>(32.0%)</b>			<b>502.29</b>	<b>345.52</b>	<b>(31.2%)</b>
United Development Co.		451.59	<b>435.86</b>	(3.5%)	1.280	<b>1.230</b>	119.78	<b>151.91</b>	26.8%
Barwa Real Estate Co.		1,497.62	<b>1,222.43</b>	(18.4%)	3.850	<b>3.140</b>	297.07	<b>310.48</b>	4.5%
Ezdan Holding Group		1,293.10	<b>1,410.61</b>	9.1%	0.490	<b>0.530</b>	365.96	<b>256.06</b>	(30.0%)
Mazaya Qatar Real Estate Development Co.		74.01	<b>17.65</b>	(76.2%)	0.640	<b>0.152</b>	13.32	<b>4.19</b>	(68.5%)

## Qatar Stock Exchange - Corporate Earnings - 9M-2017

Company Name <i>(Figures in QAR Mn)</i>	Net Profit (Loss) 9M-2016	Net Profit (Loss) 9M-2017	Variance	EPS 9M-2016	EPS 9M-2017	Net Profit (Loss) Q3-2016	Net Profit (Loss) Q3-2017	Variance
<b>Real Estate</b>	<b>3,316.33</b>	<b>3,086.55</b>	<b>(6.9%)</b>			<b>796.13</b>	<b>722.64</b>	<b>(9.2%)</b>
Qatar Insurance Co.	710.84	<b>304.12</b>	<b>(57.2%)</b>	2.620	<b>1.120</b>	108.68	<b>(200.78)</b>	NM
Doha Insurance Co.	30.07	<b>34.70</b>	15.4%	0.600	<b>0.690</b>	9.10	<b>0.74</b>	<b>(91.8%)</b>
Qatar General Insurance & Reinsurance Co.	189.78	<b>35.29</b>	<b>(81.4%)</b>	2.170	<b>0.400</b>	104.13	<b>(4.40)</b>	NM
Al Khaleej Takaful Group Co.	18.60	<b>16.63</b>	<b>(10.6%)</b>	0.730	<b>0.650</b>	3.77	<b>0.18</b>	<b>(95.3%)</b>
Qatar Islamic Insurance Co.	50.12	<b>50.15</b>	0.1%	3.340	<b>3.340</b>	14.38	<b>14.08</b>	<b>(2.1%)</b>
<b>Insurance</b>	<b>999.41</b>	<b>440.88</b>	<b>(55.9%)</b>			<b>240.06</b>	<b>(190.18)</b>	<b>NM</b>
OOREDOO	1,831.77	<b>1,558.68</b>	<b>(14.9%)</b>	5.720	<b>4.870</b>	369.91	<b>461.90</b>	24.9%
<b>Telecommunication</b>	<b>1,831.77</b>	<b>1,558.68</b>	<b>(14.9%)</b>			<b>369.91</b>	<b>461.90</b>	<b>24.9%</b>
Zad Holding Co.	143.01	<b>146.88</b>	2.7%	6.640	<b>6.820</b>	29.30	<b>32.19</b>	9.9%
Qatar German Co. For Medical Devices	(5.23)	<b>(6.30)</b>	<b>(20.3%)</b>	<b>(0.450)</b>	<b>(0.550)</b>	(1.21)	<b>(1.98)</b>	<b>(63.3%)</b>
Salam International Investment Co. Ltd.	70.21	<b>(3.76)</b>	NM	0.610	<b>(0.030)</b>	22.66	<b>(21.51)</b>	NM
Medicare Group	35.50	<b>36.25</b>	2.1%	1.260	<b>1.290</b>	4.80	<b>3.67</b>	<b>(23.7%)</b>
Qatar Cinema & Film Distribution Co.	7.61	<b>7.50</b>	<b>(1.4%)</b>	1.210	<b>1.200</b>	0.23	<b>1.79</b>	693.8%
Qatar Fuel Co.	777.05	<b>643.16</b>	<b>(17.2%)</b>	7.820	<b>6.470</b>	236.68	<b>270.11</b>	14.1%
Widam Food Co.	67.22	<b>80.15</b>	19.2%	3.730	<b>4.450</b>	23.03	<b>26.01</b>	12.9%
Al Meera Consumer Goods Co.	136.85	<b>136.70</b>	<b>(0.1%)</b>	6.840	<b>6.840</b>	34.50	<b>34.34</b>	<b>(0.4%)</b>
<b>Consumer Goods &amp; Services</b>	<b>1,232.21</b>	<b>1,040.58</b>	<b>(15.6%)</b>			<b>349.98</b>	<b>344.62</b>	<b>(1.5%)</b>
<b>Total Qatar Market</b>	<b>31,327.52</b>	<b>29,445.07</b>	<b>(6.0%)</b>			<b>9,386.84</b>	<b>9,321.09</b>	<b>(0.7%)</b>
<b>Different Fiscal Year Companies</b>								
Vodafone Qatar (DFY: 1H-17)	(163.55)	<b>(153.55)</b>	6.1%	<b>(0.190)</b>	<b>(0.180)</b>	(63.96)	<b>(96.41)</b>	<b>(50.7%)</b>

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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