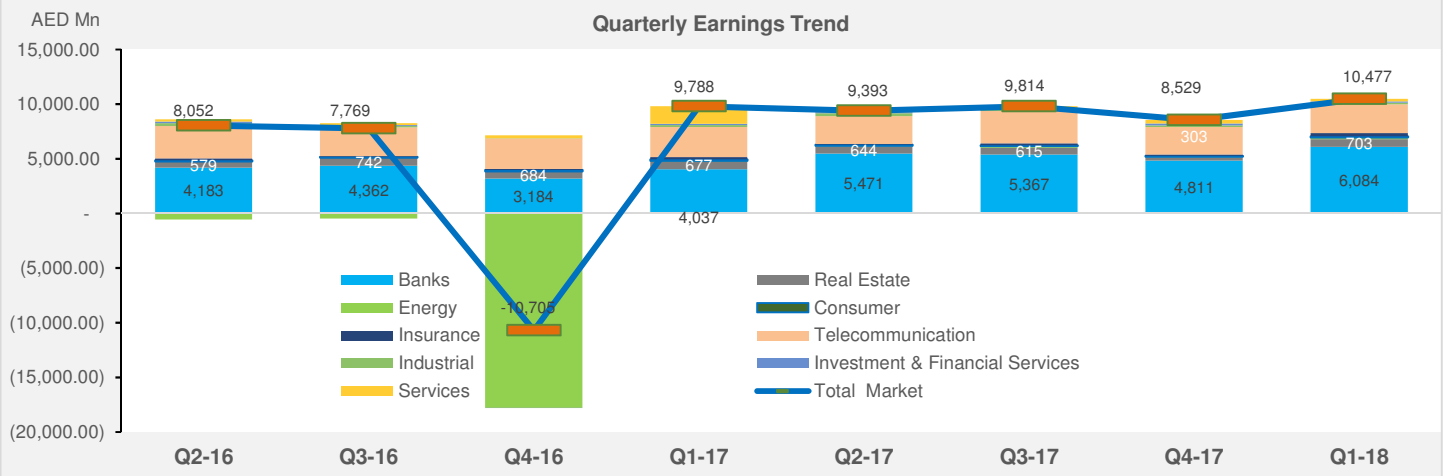
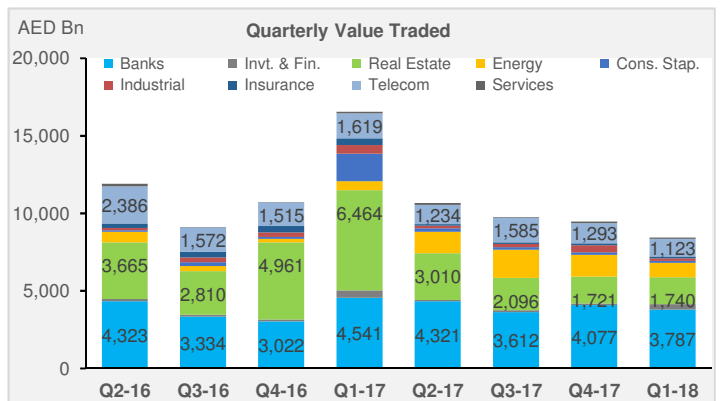
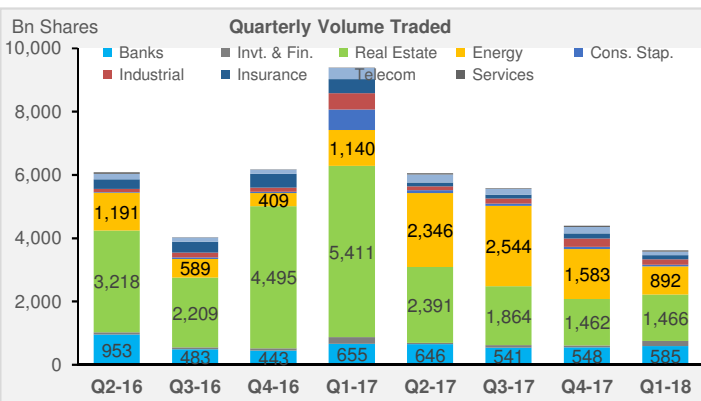
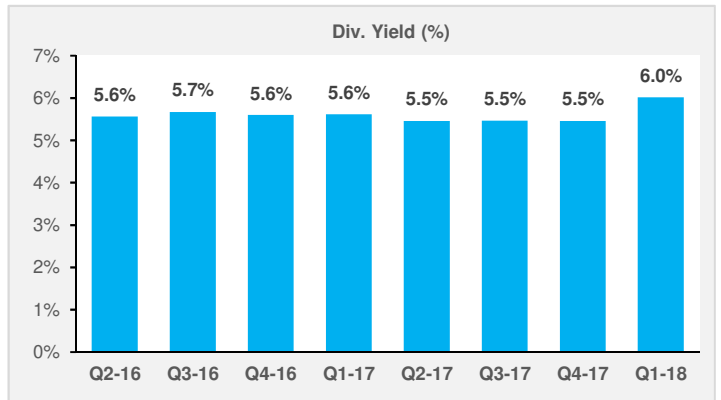
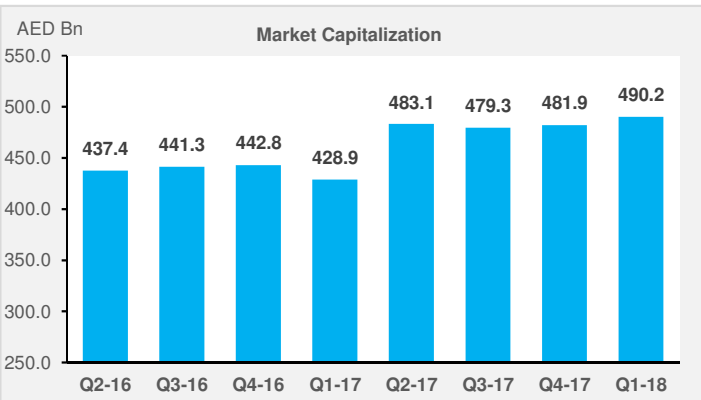
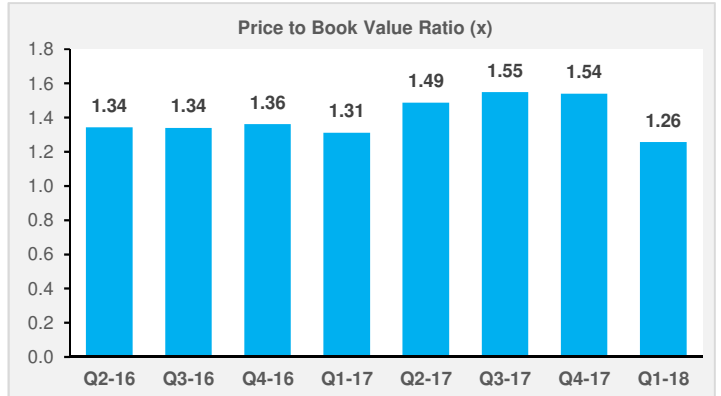
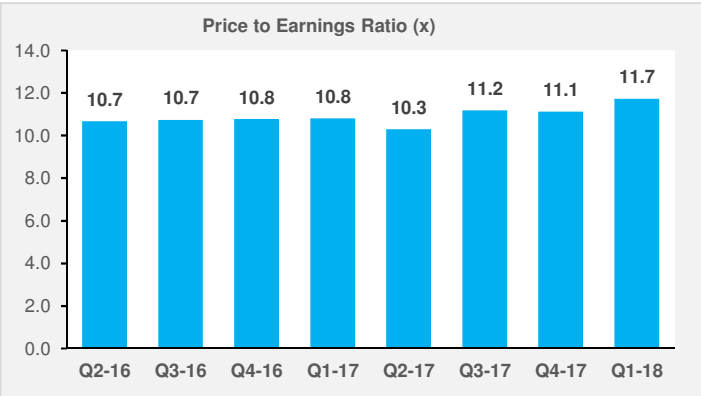


ABU DHABI (ADX) - Corporate Earnings - Q1-2018



Note : Q4-17 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



ABU DHABI (AED) - Corporate Earnings - Q1-2018

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (AED)	EPS Q1-2018 (AED)
Abu Dhabi Commercial Bank	1,105.31	1,207.05	9.2%	0.199	0.217
Abu Dhabi Islamic Bank	576.93	590.17	2.3%	0.182	0.186
Bank of Sharjah	55.47	83.95	51.4%	0.026	0.040
Commercial Bank International	20.73	39.93	92.7%	0.012	0.023
First Abu Dhabi Bank	1,143.17	2,997.92	162.2%	0.189	0.261
Finance House Co.	25.21	18.79	(25.5%)	0.066	0.044
Invest Bank	89.66	64.69	(27.8%)	0.056	0.041
National Bank of Fujairah	126.10	145.35	15.3%	0.058	0.075
National Bank of Umm Al Qaiwain	123.39	131.03	6.2%	0.067	0.071
National Bank Of Ras Al Khaimah	154.68	203.96	31.9%	0.092	0.122
Sharjah Islamic Bank	139.13	143.12	2.9%	0.052	0.054
United Arab Bank	27.83	35.95	29.2%	0.017	0.022
Union National Bank	449.31	421.79	(6.1%)	0.149	0.138
Banks	4,036.9	6,083.7	50.7%		
Al Dar Properties Co.	636.09	669.47	5.2%	0.081	0.085
Eshraq Properties Co.	(0.96)	7.75	NM	(0.000)	0.003
RAK Properties	39.88	24.62	(38.3%)	0.020	0.012
Sharjah Group Co.	1.95	1.27	(34.6%)	0.025	0.016
Real Estate	676.95	703.11	3.9%		
Dana Gas Co.	40.40	51.41	27.3%	0.006	0.007
Abu Dhabi National Energy Co.	77.00	110.00	42.9%	0.013	0.018
Energy	117.40	161.41	37.5%		
AGTHIA Group	52.43	45.86	(12.5%)	0.087	0.076
Emirates FoodStuff & Mineral Water Co.	(2.30)	11.48	NM	(0.019)	0.094
International Holdings Company PJSC	12.04	9.51	(21.1%)	0.024	0.019
Foodco Holding	42.46	43.60	2.7%	0.295	0.000
Ras Al Khaimah Poultry & Feeding Co.	4.56	3.65	(20.0%)	0.053	0.042
Al Khaleej Investment Co.	6.73	0.08	(98.8%)	0.064	0.001
Consumer	115.92	114.19	(1.5%)		
Al Ain Al Ahlia Insurance Co.	23.23	17.29	(25.6%)	1.548	1.150
Al Buhaira National Insurance Co.	23.97	18.66	(22.2%)	0.096	0.080
Abu Dhabi National Insurance Co.	74.00	95.16	28.6%	0.197	0.254
Al Fujairah National Insurance Co.	3.01	9.50	216.1%	3.006	0.000
Al Khazna Insurance Co.	(11.12)	0.00		(0.026)	0.000
Al Wathba National Insurance Co.	15.51	27.16	75.1%	0.075	0.131
Al Dhafra Insurance Co.	8.90	16.20	82.0%	0.089	0.160
Emirates Insurance Co.	29.36	45.33	54.4%	0.196	0.300
Insurance House Co.	1.90	3.86	103.5%	0.016	0.030
Green Crescent Insurance Co.	(1.67)	(1.12)	32.8%	(0.008)	(0.006)
Methaq Takaful Insurance Co.	5.58	4.30	(22.9%)	0.037	0.030
Ras Al-Khaimah National Insurance	4.01	5.84	45.8%	0.036	0.000
Sharjah Insurance Co.	9.64	8.17	(15.3%)	0.070	0.060
Abu Dhabi National Takaful Co.	20.20	23.17	14.7%	0.202	0.232
United Insurance Co.	(3.22)	(0.64)	80.1%	(0.032)	(0.006)
Union Insurance Co.	(5.50)	4.17	NM	(0.017)	0.013
National Takaful Co.	0.03	3.57	NM	0.000	0.024
Insurance	197.82	280.62	41.9%		

ABU DHABI (AED) - Corporate Earnings - Q1-2018

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (AED)	EPS Q1-2018 (AED)
Emirates Telecommunication Corp.	2,136.69	2,147.10	0.5%	0.246	0.247
Sudan Telecommunication Co.	40.86			0.032	
Ooredoo	589.18	490.17	(16.8%)	1.839	1.530
Telecommunication	2,766.73	2,637.27	(4.7%)		
Abu Dhabi Shipbuilding Co.	9.23	12.51	35.5%	0.044	0.059
Arkan Building Materials Co.	10.59	11.70	10.4%	0.006	0.007
Abu Dhabi National Co. For Building Materials	(23.50)	(17.42)	25.9%	(0.078)	(0.050)
Fujairah Building Industries	8.88	12.91	45.4%	0.065	0.095
Fujairah Cement Industries	12.58	7.53	(40.1%)	0.035	0.021
Gulf Cement Co.	8.12	(2.91)	NM	0.010	(0.004)
Gulf Pharmaceutical Industries	44.80	19.60	(56.3%)	0.039	0.017
Ras Al-Khaimah Cement Co.	1.38	1.94	41.1%	0.002	0.004
Ras Al Khaimah Ceramics Co.	54.97	56.02	1.9%	0.061	0.062
Ras Al-Khaimah Co. For White Cement	7.80	8.39	7.5%	0.016	0.017
Sharjah Cement & Industrial Development Co.	11.65	12.18	4.6%	0.021	0.020
Union Cement Co.	12.63	10.64	(15.7%)	0.019	0.016
Industrial	159.13	133.09	(16.4%)		
AL Khaleej Investment Co.	6.73	0.08	(98.8%)	0.064	0.001
Umm Al Qaiwain General Investments Co.	14.35	13.65	(4.9%)	0.040	0.038
Waha Capital Co.	87.58	107.35	22.6%	0.048	0.058
Investment & Financial Services	108.66	121.09	11.4%		
Abu Dhabi Aviation Co.	37.59	48.34	28.6%	0.085	0.109
Abu Dhabi National Hotels Co.	85.70	97.30	13.5%	0.086	0.097
Emirates Driving Co.	25.32	34.04	34.4%	0.282	0.379
Gulf Medical Projects Co.	1,425.59	17.78	(98.8%)	2.040	0.025
National Corp. For Tourism & Hotels	33.18	31.15	(6.1%)	0.044	0.046
National Marine Dredging Co.	1.55	14.19	816.1%	0.006	0.000
Services	1,608.93	242.81	(84.9%)		
Total Market	9,788.45	10,477.27	7.0%		

Source : Company Financials, Bloomberg,Reuters, KAMCO Research

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