

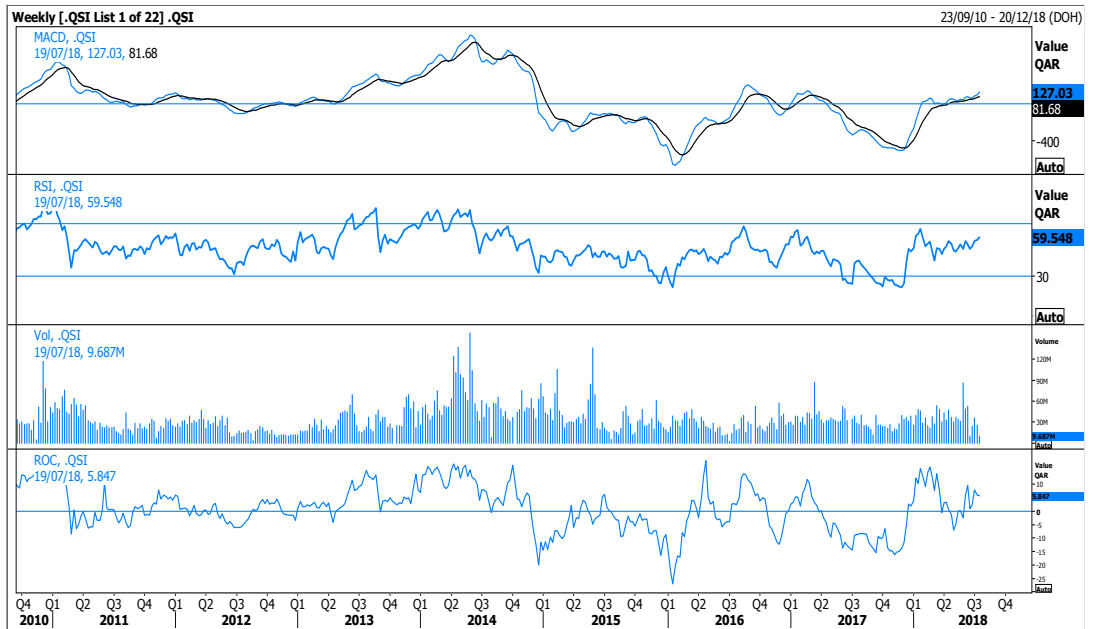
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Qatar Stock Exchange

QE Index <.QSI> closed at 9,439.97 point. Additional gains are still expected towards the resistance zone at 9,480 point-9,600 point; however, a break above this is needed to confirm the establishment of a new bull trend and call for another leg up to 10,165 point. Knowing that a firm close above 10,165 point would promote the next layer at 10,560 point. On the negative side, the nearby support levels are located at 9,000 point, 8,860 point and 8,730 point but a sharp move down is neglected on the coming period.

Medium-term and long-term investors can stay in the market as long as the index is closing above 8,850 point and 9,100 point, respectively.



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Qatar National bank

Reuters Ticker: <QNBK.QA>

Price closed at QAR161.00. The stock remains within the positive territory as it jumped away from its MAs. Further attempts to cross over this year high at QAR165.00 could still be seen on the coming period, which if broken would lead to a re-test of all-time high at QAR179.55. On the other side, the first support level comes at QAR150.70, while a fall below it will trigger further losses to QAR142.75, which should attract some buying activity once again.



RSI	62.180
MACD	6.58
ROC	12.587
M10	157.20
M50	141.45
M100	138.73
S1	150.70
S2	142.75
S3	129.60
R1	165.00
R2	179.55
R3	185.00

Qatar Islamic Bank

Reuters Ticker: <QISB.QA>

Price closed at QAR122.00. The stock is near the critical resistance level at QAR126.00 (high of year 2014) as it preserves the upward momentum, while managing to break above it along with an increase in trading activity would call for a gradual increase towards QAR142.00. However, a sharp fall is not likely to take place on the coming period but there could be some attempts to go down, knowing that the nearby support levels are located at QAR113.40 and QAR108.00.



RSI	65.047
MACD	4.97
ROC	17.308
M10	119.00
M50	105.95
M100	102.25
S1	113.40
S2	108.50
S3	101.50
R1	126.00
R2	138.00
R3	142.00

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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