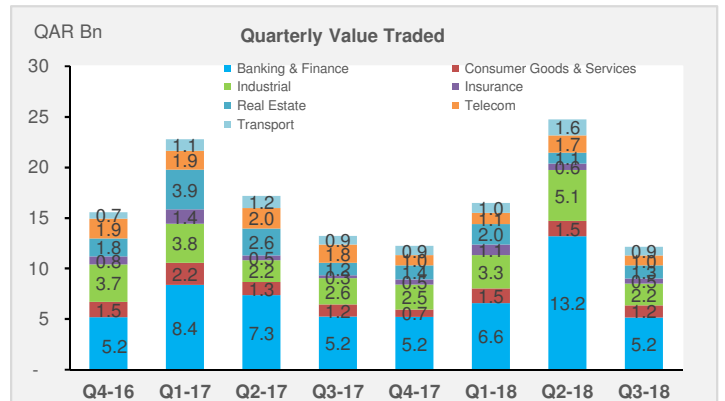
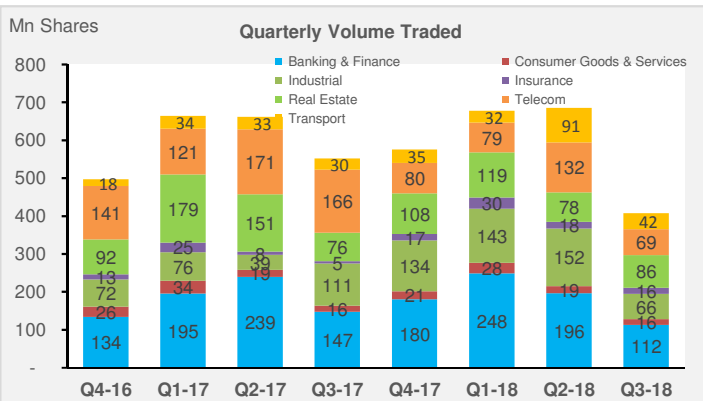
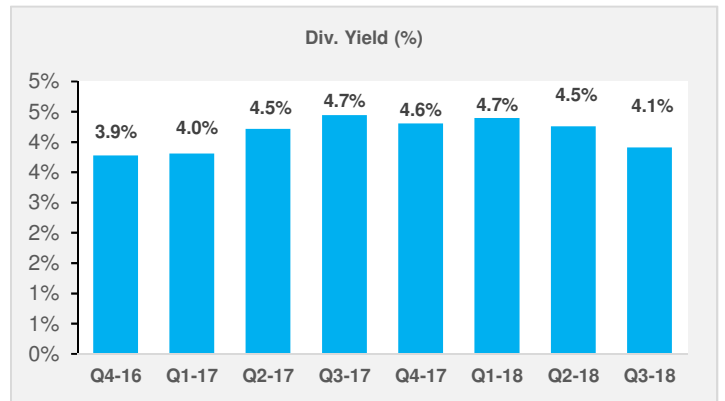
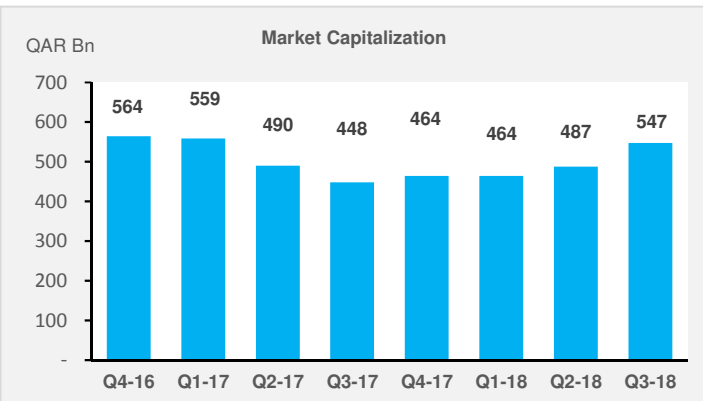
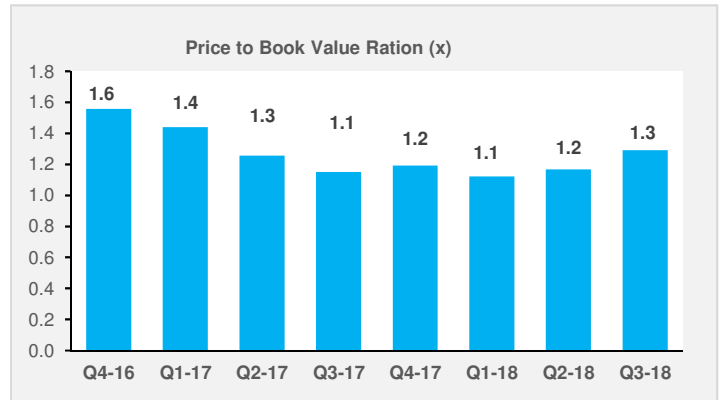
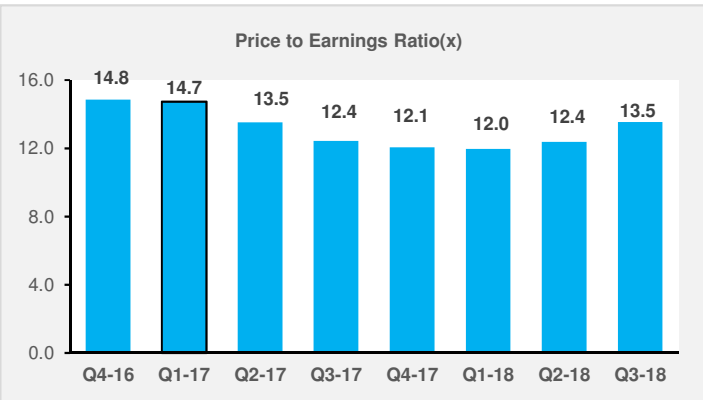
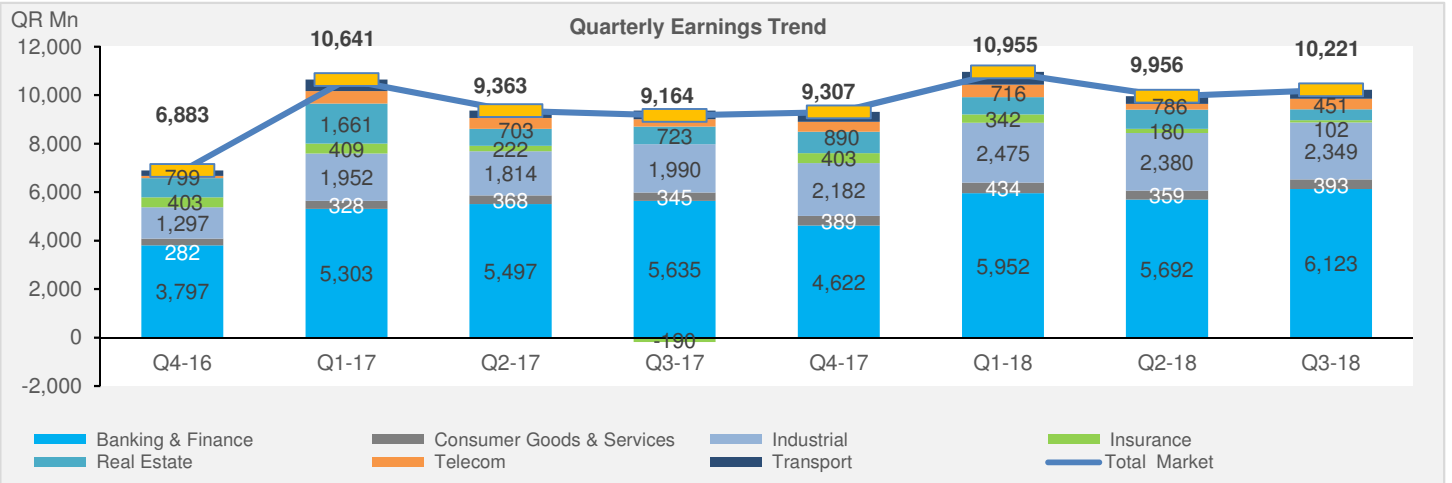


Qatar Stock Exchange - Corporate Earnings - Q3-2018



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

Qatar Stock Exchange - Corporate Earnings - 9M-2018

Company Name <i>(Figures in QAR Mn)</i>	Net Profit (Loss) 9M-2017	Net Profit (Loss) 9M-2018	Variance	EPS 9M-2017	EPS 9M-2018	Net Profit (Loss) Q3-2017	Net Profit (Loss) Q3-2018	Variance
Qatar National Bank (QNB)	10,251.48	10,822.45	5.6%	10.70	11.40	3,597.40	3,724.81	3.5%
Qatar Islamic Bank	1,775.21	2,005.33	13.0%	7.51	8.49	610.11	679.99	11.5%
Commercial Bank of Qatar	258.98	1,259.61	386.4%	0.65	3.11	79.39	404.56	409.6%
Doha Bank	1,048.65	737.47	(29.7%)	3.61	2.38	333.14	266.77	(19.9%)
Al Ahli Bank QSC	518.15	537.85	3.8%	2.46	2.56	175.94	184.61	4.9%
Qatar International Islamic Bank	700.12	735.13	5.0%	4.63	4.86	234.87	251.16	6.9%
Masraf Al Rayan	1,561.90	1,631.89	4.5%	2.08	2.18	542.01	566.00	4.4%
Al Khalij Commercial Bank (Al Khaliji)	453.56	469.40	3.5%	1.26	1.30	133.75	134.07	0.2%
Qatar First Investment Bank	(139.60)	(425.54)	(204.8%)	(0.70)	(2.13)	(62.93)	(71.67)	(13.9%)
National Leasing Holding Co.	(20.21)	4.33	NM	(0.41)	0.09	(11.25)	0.38	NM
Dlala Brokerage & Investment Holding Co.	16.13	(15.92)	NM	0.57	(0.56)	3.29	(17.35)	NM
Qatar & Oman Investment Co.	10.56	5.17	(51.0%)	0.34	0.16	0.00	(0.28)	NM
Islamic Holding Group	0.20	(0.40)	NM	0.03	(0.07)	(0.57)	(0.34)	41.3%
Banking & Financial Services	16,435.1	17,766.8	8.1%			5,635.14	6,122.71	8.7%
Qatar Industrial Manufacturing	163.55	170.55	4.3%	3.44	3.59	50.12	62.26	24.2%
Qatar National Cement Co.	242.81	218.88	(9.9%)	3.72	3.35	74.71	50.36	(32.6%)
Industries Qatar Co.	2,357.66	3,825.87	62.3%	3.90	6.32	747.81	1,316.29	76.0%
Qatari Investors Group	193.25	175.32	(9.3%)	1.55	1.41	41.04	39.65	(3.4%)
Qatar Electricity & Water Co.	1,311.38	1,156.38	(11.8%)	11.92	10.51	500.82	343.83	(31.3%)
Mannai Corporation	276.78	221.36	(20.0%)	6.07	4.85	110.30	54.38	(50.7%)
Aamal Holding Co.	352.85	336.28	(4.7%)	0.56	0.53	112.50	107.43	(4.5%)
Gulf International Services Co.	22.20	39.46	77.8%	0.12	0.21	6.37	5.22	(18.1%)
Mesaieed Petrochemical Holding Co.	805.91	1,027.82	27.5%	0.64	0.82	337.32	361.36	7.1%
Investment Holding Group	30.49	31.58	3.6%	0.37	0.38	9.49	8.25	(13.1%)
Industrial	5,756.9	7,203.5	25.1%			1,990.49	2,349.02	18.0%
Qatar Navigation Co.	362.75	399.52	10.1%	3.19	3.52	95.46	102.38	7.3%
Gulf Warehousing Co.	157.26	173.16	10.1%	2.68	2.95	51.99	57.50	10.6%
Qatar Gas Transport Co. (Nakilat)	606.36	658.21	8.6%	1.09	1.19	198.07	214.11	8.1%
Transportation	1,126.4	1,230.9	9.3%			345.52	373.99	8.2%
United Development Co.	435.86	384.68	(11.7%)	1.23	1.09	151.91	124.25	(18.2%)
Barwa Real Estate Co.	1,222.43	1,083.19	(11.4%)	3.14	2.78	310.48	279.47	(10.0%)
Ezdan Holding Group	1,410.61	463.47	(67.1%)	0.53	0.17	256.06	41.16	(83.9%)
Mazaya Qatar Real Estate Development Co.	17.65	22.15	25.5%	0.15	0.19	4.19	5.94	41.6%
Real Estate	3,086.6	1,953.5	(36.7%)			722.64	450.82	(37.6%)

Qatar Stock Exchange - Corporate Earnings - 9M-2018

Company Name <i>(Figures in QAR Mn)</i>	Net Profit (Loss) 9M-2017	Net Profit (Loss) 9M-2018	Variance	EPS 9M-2017	EPS 9M-2018	Net Profit (Loss) Q3-2017	Net Profit (Loss) Q3-2018	Variance
Qatar Insurance Co.	304.12	451.57	48.5%	0.95	1.16	(200.78)	67.08	NM
Doha Insurance Co.	34.70	35.39	2.0%	0.69	0.71	0.74	0.46	(38.3%)
Qatar General Insurance & Reinsurance Co.	35.29	70.76	100.5%	0.40	0.81	(4.40)	16.73	NM
Al Khaleej Takaful Group Co.	16.63	9.06	(45.6%)	0.65	0.35	0.18	1.30	628.1%
Qatar Islamic Insurance Co.	50.15	57.48	14.6%	3.34	3.83	14.08	16.37	16.2%
Insurance	440.9	624.3	41.6%			(190.18)	101.93	NM
OOREDOO	1,558.68	1,092.12	(29.9%)	4.87	3.41	461.90	403.20	(12.7%)
Vodafone Qatar	(277.74)	75.42	NM	(0.27)	0.09	(146.41)	26.72	NM
Telecommunication	1,280.9	1,167.5	(8.9%)			315.50	429.92	36.3%
Zad Holding Co.	146.88	147.00	0.1%	6.20	6.20	32.19	32.25	0.2%
Qatar German Co. For Medical Devices	(6.30)	(5.49)	12.7%	(0.55)	(0.48)	(1.98)	(1.10)	44.6%
Salam International Investment Co. Ltd.	(3.76)	(28.99)	(670.2%)	(0.03)	(0.25)	(21.51)	(16.33)	24.1%
Medicare Group	36.25	40.75	12.4%	1.29	1.45	3.67	7.50	104.7%
Qatar Cinema & Film Distribution Co.	7.50	6.35	(15.4%)	1.20	1.01	1.79	1.40	(21.4%)
Qatar Fuel Co.	643.16	825.49	28.4%	6.47	8.30	270.11	322.28	19.3%
Widam Food Co.	80.15	79.65	(0.6%)	4.45	4.42	26.01	19.04	(26.8%)
Al Meera Consumer Goods Co.	136.70	121.34	(11.2%)	6.84	6.07	34.34	28.06	(18.3%)
Consumer Goods & Services	1,040.6	1,186.1	14.0%			344.62	393.10	14.1%
Total Qatar Market	29,167.3	31,132.6	6.7%			9,163.71	10,221.48	11.5%

Source : Company Financials, Bloomberg,Reuters, KAMCO Research

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