

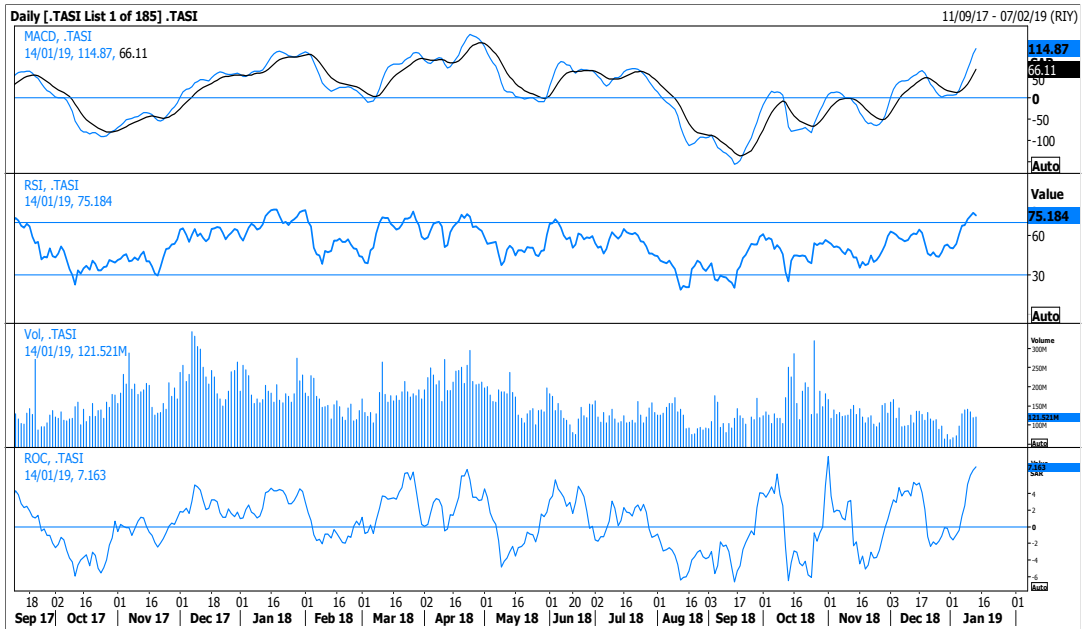
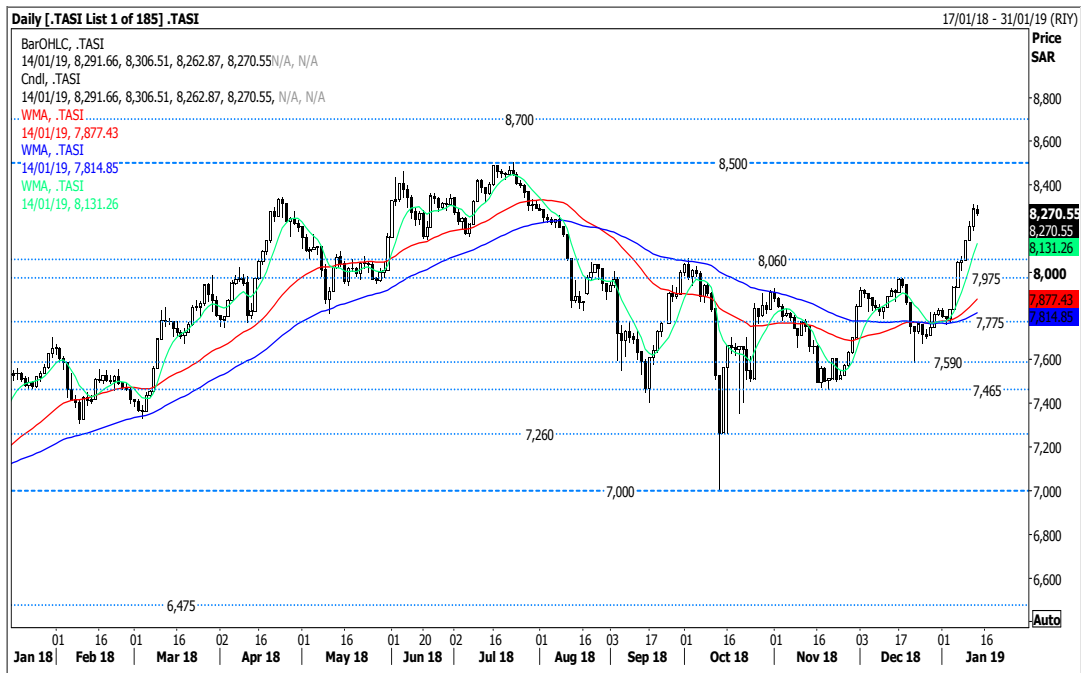
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 8,270.55 point. The market witnessed a noticeable momentum on the last couple of sessions and the strong resistance level at 8,500 point is now back on the map. A break above there would call for additional gains towards 8,700 point and maybe 9,000 point. However, some attempts to go down could take place on the short-term period as part of a natural correction due to the daily overbought status of the RSI but an aggressive move down is not likely.

Medium-term and long-term investors can stay in the market as long as the index is closing above 7,900 point and 7,700 point, respectively.



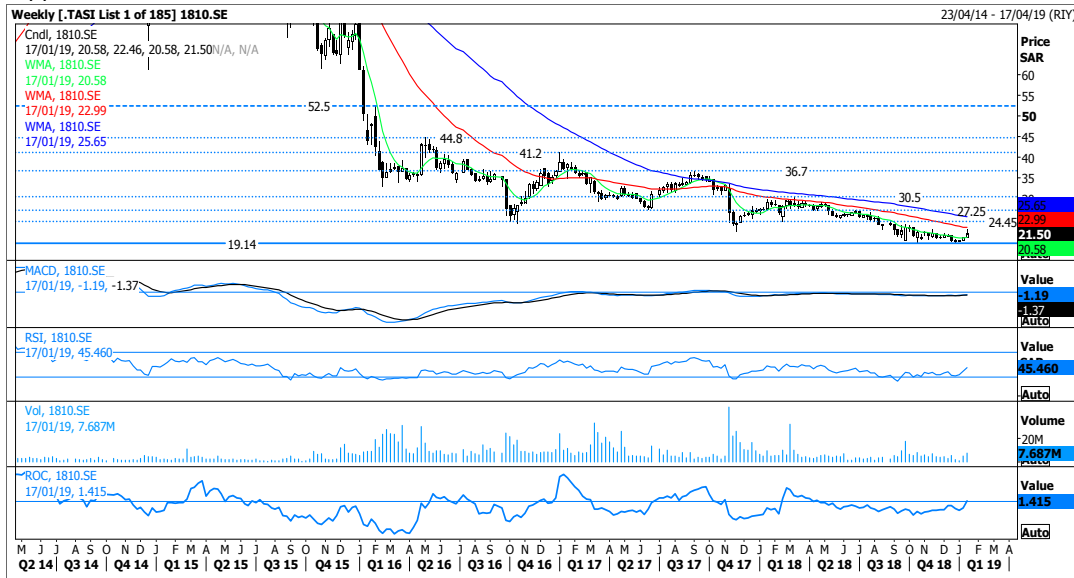
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Altayyar Travel Group

Reuters Ticker: <1810.SE>

Price closed at SAR21.50. The stock is correcting upwards after it posted a new history low at SAR19.14 due to the oversold status of the RSI indicators. The next target price comes at SAR24.45, while above this will promote further strength towards SAR27.25 and SAR30.50. On the other side, a sharp drop is not likely but there could be some attempts to go down, knowing that the nearby support levels are located at SAR21.00, SAR20.60 and SAR20.00.

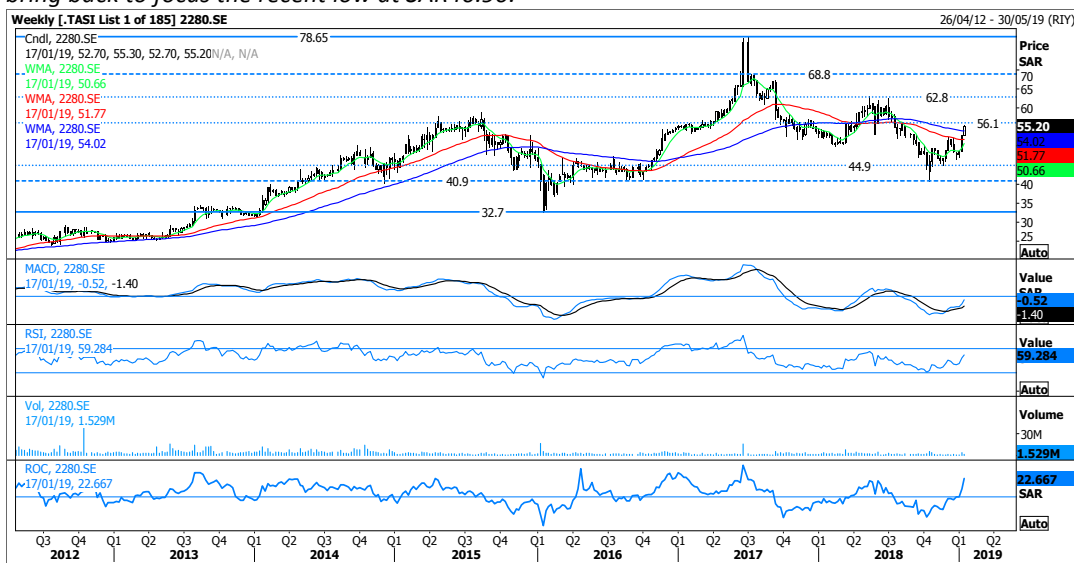


RSI	45.460
MACD	-1.37
ROC	1.415
M10	20.60
M50	23.00
M100	25.65
S1	20.60
S2	20.00
S3	19.14
R1	24.45
R2	27.25
R3	30.50

Almarai Company

Reuters Ticker: <2280.SE>

Price closed at SAR55.20. Further gains are more likely to take place on the coming period as the stock is printing a higher-high and higher-low pattern on the weekly chart. The bulls encounter a resistance level at SAR56.10 (near the 38.2% level of the Fibonacci Retracements from SAR78.65-SAR40.90), which if broken will open the road for SAR62.80. However, back below SAR44.90 would bring back to focus the recent low at SAR40.90.

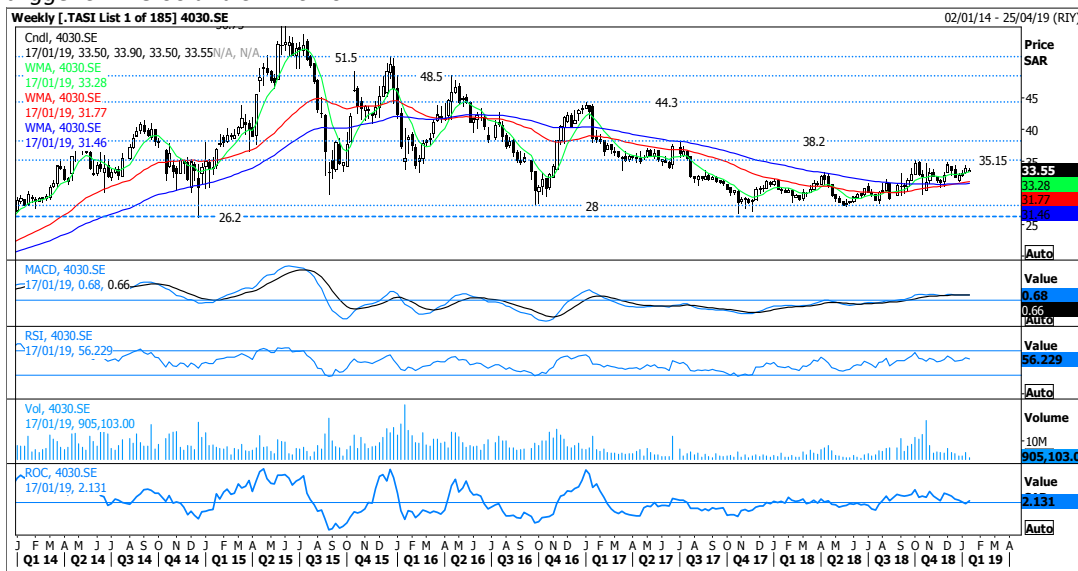


RSI	59.284
MACD	-1.40
ROC	22.667
M10	50.65
M50	51.75
M100	54.00
S1	52.00
S2	46.70
S3	40.90
R1	56.10
R2	62.80
R3	68.80

National Shipping Co. of Saudi Arabia

Reuters Ticker: <4030.SE>

Price closed at SAR33.55. The stock is struggling to surpass the resistance level at SAR35.15, though the picture remains bullish. However, managing to close above there would allow another leg up towards SAR38.20 and maybe more to SAR44.30. On the negative side, a fall below the support level at SAR31.80 will most likely delay any upward potential and lead to SAR29.75, while below it would trigger SAR28.00 and SAR26.20.



RSI	56.229
MACD	0.66
ROC	2.131
M10	33.30
M50	31.75
M100	31.45
S1	31.80
S2	29.75
S3	28.00
R1	35.15
R2	38.20
R3	44.30

Aseer Trading, Tourism & Manufacturing Co.

Reuters Ticker: <4080.SE>

Price closed at SAR9.34. The stock has been moving sideways for the last couple of weeks after posting a low of SAR8.50. A jump over SAR9.70 along with an increase in trading activity would be the first sign of improvement, which should then lead to a gradual jump to SAR12.30 and SAR13.70. However, a break below SAR8.50 will most likely re-instate the bearish tone and call for SAR6.80. The weekly RSI indicator is not showing any sign of direction at present.



RSI	36.341
MACD	-0.57
ROC	-4.205
M10	9.27
M50	10.18
M100	11.52
S1	9.00
S2	8.50
S3	6.80
R1	9.70
R2	12.30
R3	13.70

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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