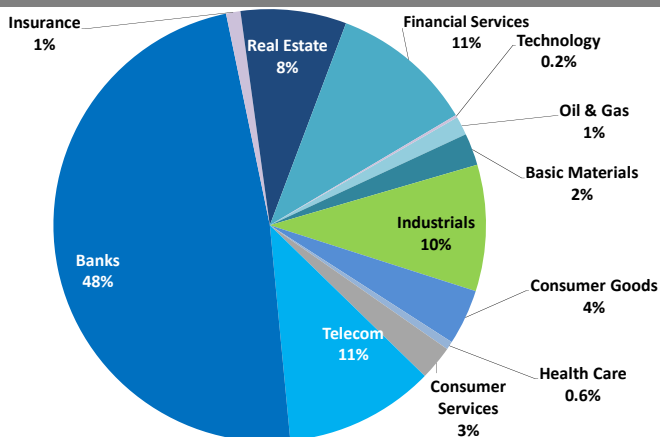


Kuwait Market Daily Report

September 9, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,703.7	19.5	9.7%
2- Kuwait Finance House	3,508.8	29.5	7.0%
3- Zain	2,895.4	13.1	14.9%
4- Ahli United Bank - Bahrain	1,392.8	12.1	11.8%
5- Kuwait Food Co. (Americana)	1,262.3	24.1	14.6%
6- Kuwait Projects Co.	1,075.7	25.7	7.7%
7- Agility	1,050.3	22.2	5.2%
8- Boubyan Bank	1,002.2	62.6	5.9%
9- Gulf Bank	987.0	30.0	6.7%
10- Commercial Bank of Kuwait	974.2	34.6	4.9%
Total	18,852	20.64	9.3%

*: ROE is calculated based on TTM 10-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.057	0.005	9.6%
Gulf Investment House	0.063	0.005	8.6%
First Investment Co.	0.108	0.006	5.9%
Ektitab Holding Co.	0.055	0.003	5.8%
Kuwait Remal Real Estate Co.	0.093	0.005	5.7%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
NOOR Financial Investment Co.	0.126	(0.010)	(7.4%)
Kuwait Real Estate Holding Co.	0.041	(0.003)	(5.8%)
Gulf Franchising Co.	0.070	(0.004)	(5.4%)
KGL Logistics Co.	0.122	(0.006)	(4.7%)
Al Rai Media Group Co.	0.138	(0.006)	(4.2%)

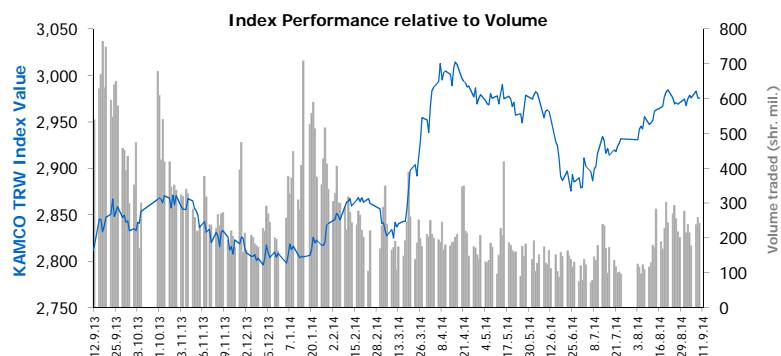
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.040	0.000	32,786,343
Al-Deera Holding Co.	0.023	0.001	17,143,690
Gulf Investment House	0.063	0.005	15,019,983
Al Mudon International Real Estate Co.	0.106	0.002	13,388,276
Manazel Holding Co.	0.057	0.003	12,810,678

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	32,887.2	▲	0.0%	0.1%	5.7%
Oil & Gas	467.8	▲	0.4%	(0.6%)	6.5%
Basic Materials	786.4	▼	(0.2%)	(0.2%)	13.9%
Industrials	3,106.4	▼	(0.2%)	1.6%	12.0%
Consumer Goods	1,368.1	▼	(0.0%)	(1.8%)	21.2%
Health Care	201.0	=	0.0%	0.5%	(5.9%)
Consumer Services	847.8	▲	0.5%	2.0%	(4.3%)
Telecommunications	3,688.9	▲	1.5%	2.7%	(5.8%)
Banks	15,871.3	▼	(0.4%)	(1.0%)	8.5%
Insurance	355.6	▲	0.2%	0.6%	4.1%
Real Estate	2,603.2	▼	(0.0%)	2.1%	(2.1%)
Financial Services	3,529.0	▲	0.6%	(0.1%)	5.2%
Technology	61.9	▼	(1.3%)	1.9%	(9.9%)

Market Breadth	▲ 45	▼ 46	= 103		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,975.64	0.2	0.0%	0.0%	6.0%
KSE Price Index	7,474.20	7.5	0.1%	0.6%	(1.0%)
KSE Weighted Index	492.49	0.0	0.0%	0.1%	8.8%
Kuwait 15 Index	1,202.66	0.4	0.0%	0.2%	12.6%
Market Cap (KWD Mn)	32,887	5.8	0.0%	0.1%	5.7%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	Average Daily YTD 2013
Volume (Shrs Mn)	242.4	(17.3)	(6.7%)	216.8	585.1
Value Traded (KWD Mn)	23.2	(2.6)	(10.1%)	25.0	50.6
No. of Trades	5,728	(179.0)	(3.0%)	4,710	9,368

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.3%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.5%	10.3%	9.5%	9.3%	9.3%
KSE Weighted Index	7.6%	7.5%	7.6%	9.5%	10.5%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Al Mudon International Real Estate Co.	0.106	0.002	1,437,208
Gulf Finance House	0.040	0.000	1,305,827
ZAIN	0.670	0.010	1,279,485
Agility	0.910	0.000	1,134,683
National Bank of Kuwait	0.980	0.000	1,123,607

KUWAIT 15 INDEX Data

Tuesday, September 09, 2014

Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	YTD-14 Trading Indicators	
	KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
= National Bank of Kuwait	0.980	0.000	0.00%	4,704	23.0%	14.3%	19.5	1.90	2.9%	1.48	9.7%	19.1%	399.1	387.9
= Kuwait Finance House	0.810	0.000	0.00%	3,509	17.1%	10.7%	29.5	2.05	1.4%	1.50	7.0%	16.3%	398.1	331.9
▲ Zain	0.670	0.010	1.52%	2,895	14.1%	8.8%	13.1	1.96	6.7%	1.61	14.9%	4.3%	311.9	206.1
= Kuwait Food Co. (Americana)	3.140	0.000	0.00%	1,262	6.2%	3.8%	24.1	3.53	2.6%	0.81	14.6%	28.0%	13.4	36.9
▲ Kuwait Projects Co. (Holding)	0.730	0.010	1.39%	1,076	5.3%	3.3%	25.7	1.99	2.6%	1.59	7.7%	27.0%	166.6	119.1
= Agility (PWC Logistics)	0.910	0.000	0.00%	1,050	5.1%	3.2%	22.2	1.15	4.0%	1.91	5.2%	44.6%	303.1	235.2
▼ Gulf Bank	0.340	(0.005)	(1.45%)	987	4.8%	3.0%	30.0	2.02	0.0%	0.89	6.7%	(4.6%)	134.1	48.8
= Boubyan Bank	0.510	0.000	0.00%	1,002	4.9%	3.0%	62.6	3.69	0.0%	1.48	5.9%	(2.5%)	54.5	28.8
▼ Burgan Bank	0.540	(0.010)	(1.82%)	937	4.6%	2.9%	43.4	1.96	1.2%	1.34	4.5%	6.7%	241.7	133.0
▼ Ahli United Bank - Kuwait	0.650	(0.010)	(1.52%)	931	4.5%	2.8%	21.3	3.06	2.5%	1.03	14.4%	3.1%	32.9	23.4
= Mabane Co.	1.080	0.000	0.00%	798	3.9%	2.4%	17.6	3.28	2.2%	1.40	18.6%	3.5%	78.2	84.9
= Boubyan Petrochemicals	0.770	0.000	0.00%	392	1.9%	1.2%	14.4	1.37	5.5%	1.38	9.5%	31.4%	40.5	29.8
= Kuwait International Bank	0.325	0.000	0.00%	337	1.6%	1.0%	24.1	1.51	1.9%	1.46	6.3%	12.5%	100.9	31.0
▼ National Industries Group	0.230	(0.002)	(0.86%)	313	1.5%	1.0%	29.8	0.73	0.0%	1.99	2.4%	3.3%	263.4	64.1
= Qurain Petrochemical Industries Co.	0.246	0.000	0.00%	271	1.3%	0.8%	12.2	0.90	3.9%	1.15	7.3%	15.3%	93.5	23.2
Subtotal- Kuwait 15 Index	1,202.66	0.41	0.03%	20,464	100%	62%	21.4	1.95	2.79%		9.1%	12.6%	2,632	1,784
Remaining of the Market				12,423		38%	18.2	1.02	3.28%		5.6%		33,793	2,421

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 09, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Contracting & Marine Services Co.	MARI.KW	19.2	0.64	0.00%	0.57	0.128	0.000	29.3	0.190	0.110	(24.5%)	0	0	1.0%	3.3%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	12.8	0.88	4.78%	0.95	0.198	0.002	155.9	0.198	0.144	32.9%	276,050	54,658	11.7%	6.9%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.57	0.00%	1.34	0.039	0.001	23.5	0.056	0.033	(20.4%)	1,910,802	73,668	122.6%	NM
▲ Independent Petroleum Group	IPGK.KW	11.6	0.89	6.13%	0.67	0.465	0.005	70.8	0.480	0.350	20.7%	25,100	11,547	0.9%	7.6%
= National Petroleum Services Co.	NAPS.KW	12.2	2.12	5.48%	0.39	0.620	0.000	35.7	0.620	0.470	28.4%	150	93	22.5%	17.4%
▼ The Energy House Co.	ENER.KW	31.8	1.03	0.00%	0.78	0.086	(0.001)	64.5	0.120	0.078	(18.9%)	100,000	8,609	3.1%	3.2%
= Gulf Petroleum Investment	GPIK.KW	12.9	0.89	0.00%	1.09	0.104	0.000	37.3	0.134	0.070	34.8%	2,894,502	296,755	262.3%	6.9%
= Burgan Co. for Drilling, Tdg. & Maint.	ABAR.KW	19.5	0.88	0.00%	0.60	0.242	0.000	50.7	0.255	0.176	3.4%	0	0	1.1%	4.5%
Oil & Gas		21.6	0.90	2.94%				467.8			6.5%	5,206,604	445,329		4.1%
= Kuwait Pipes Industries & Oil Services	PIPE.KW	NM	3.64	0.00%	1.81	0.096	0.000	21.6	0.000	0.000	0.0%	0	0	0.0%	NM
▼ Kuwait Foundry Co.	KFDC.KW	25.4	1.01	2.70%	0.50	0.370	(0.010)	56.9	0.425	0.305	(3.8%)	34,663	12,949	4.0%	4.0%
= Boubyan Petrochemicals Co.*	BPCC.KW	14.4	1.37	5.48%	1.38	0.770	0.000	392.2	0.800	0.580	31.4%	29,140	22,148	8.0%	9.5%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.1	1.65	7.84%	0.05	0.510	0.000	45.0	0.550	0.550	0.0%	0	0	0.0%	20.4%
= Ourain Petrochemical Industries Co.	ALQK.KW	12.2	0.90	3.91%	1.15	0.246	0.000	270.6	0.275	0.214	15.3%	54,893	13,504	8.5%	7.3%
Basic Materials		18.1	1.16	4.72%				786.4			13.9%	118,696	48,600		6.4%
▼ Specialities Group Holding Co.	SPEC.KW	11.4	0.76	3.66%	NA	0.182	(0.006)	27.3	0.208	0.154	(10.0%)	21,510	3,953	6.1%	6.7%
= Kuwait Cement Co.	KCEM.KW	18.0	1.53	4.12%	1.12	0.425	0.000	311.7	0.440	0.360	21.4%	0	0	0.8%	8.5%
= Refrigeration Industries & Storage Co.	REFR.KW	10.4	1.59	2.79%	0.65	0.355	0.000	31.7	0.355	0.290	15.9%	0	0	1.0%	15.3%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	11.5	1.07	3.80%	0.91	0.790	(0.010)	165.8	1.040	0.740	(3.5%)	362	286	7.1%	9.3%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.0	0.73	0.00%	0.97	0.146	(0.002)	25.1	0.168	0.138	0.9%	7,553	1,118	7.4%	6.6%
▲ Kuwait Portland Cement Co.	PCEM.KW	13.4	1.81	6.07%	1.15	1.400	0.020	127.3	1.420	1.180	6.1%	50	70	4.5%	13.4%
= Shuaiba Industrial Co.	PAPE.KW	12.6	0.99	4.38%	0.46	0.255	0.000	16.4	0.355	0.232	9.8%	0	0	30.9%	7.8%
▼ Metal & Recycling Co.	MRCX.KW	NM	0.59	0.00%	1.13	0.118	(0.004)	9.7	0.154	0.100	(11.9%)	47,000	5,478	15.3%	NM
= ACICO Industries Co.	ACIC.KW	12.1	1.02	2.79%	0.94	0.340	0.000	88.8	0.370	0.270	24.4%	60,000	20,400	2.4%	8.4%
▲ Gulf Glass Manufacturing Co.	GGMC.KW	12.6	1.74	5.01%	0.33	0.570	0.020	25.3	0.720	0.530	(6.2%)	288	167	0.2%	13.8%
= Hilal Cement Co.	HCCK.KW	24.6	0.64	5.00%	0.14	0.140	0.000	9.8	0.250	0.100	(33.2%)	0	0	0.3%	2.6%
= Kuwait Packing Materials Co.	KPAK.KW	12.8	1.57	4.81%	0.24	0.520	0.000	22.0	0.540	0.460	16.1%	0	0	0.1%	12.3%
= Kuwait Building Materials Co.	KBMM.KW	9.6	1.10	2.51%	0.11	0.190	0.000	5.8	0.340	0.150	(31.0%)	0	0	0.1%	11.4%
= National Industries Co.	NIBM.KW	40.8	0.93	0.00%	0.50	0.220	0.000	77.7	0.300	0.192	14.6%	1,547	340	1.9%	2.3%
▼ Equipment Holding Co.	EQUI.KW	35.0	1.19	0.00%	1.22	0.156	(0.002)	21.3	0.290	0.104	8.3%	713,144	111,297	183.4%	3.4%
= National Co. for Consumer Industries	NCCI.KW	50.7	1.04	0.00%	0.33	0.084	0.000	7.6	0.164	0.062	(40.0%)	0	0	0.4%	2.0%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.5	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.110	(5.6%)	0	0	0.0%	3.7%
▼ Salbookh Trading Co.	SALB.KW	NM	1.08	0.00%	0.63	0.097	(0.001)	10.2	0.126	0.057	(8.5%)	4,500,117	436,081	150.6%	0.6%
= Agility (PWC Logistics)	AGLT.KW	22.2	1.15	3.97%	1.91	0.910	0.000	1,050.3	0.920	0.640	44.6%	1,247,025	1,134,683	26.3%	5.2%
▼ Educational Holding Group*	EDUK.KW	8.9	1.22	3.60%	0.58	0.166	(0.004)	40.7	0.180	0.128	7.5%	20,000	3,300	0.4%	13.7%
▼ National Cleaning Co.	CLEA.KW	19.4	0.70	0.00%	1.09	0.106	(0.002)	26.5	0.154	0.100	(19.3%)	627,145	65,988	15.8%	3.6%
= City Group Co.	TTGC.KW	8.9	2.15	7.78%	0.38	0.450	0.000	50.9	0.530	0.375	(3.0%)	0	0	0.3%	24.2%
= Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.46	0.00%	1.57	0.085	0.000	22.5	0.120	0.077	(15.0%)	151,000	12,786	39.4%	0.1%
= Kuwait Co. For Process Plant Const. & Cont.	KPCP.KW	8.9	0.90	3.46%	0.39	0.270	0.000	19.7	0.405	0.260	(16.1%)	20,000	5,400	7.5%	10.1%
= Human Soft Holding Co.	HUMN.KW	8.7	1.70	8.17%	0.12	0.400	0.000	48.9	0.550	0.218	101.3%	1,000	400	1.6%	19.5%
▲ Nafais Holding Co.	NAFA.KW	4.8	0.66	0.00%	0.19	0.093	0.001	39.2	0.106	0.073	1.1%	1,500	140	6.4%	13.6%
= Safwan Trading & Contracting Co.	SAFW.KW	9.7	1.81	6.78%	0.14	0.475	0.000	23.8	0.680	0.410	10.4%	0	0	1.1%	18.8%
▼ Gulf Franchising Co.	GFCI.KW	NM	0.78	0.00%	0.84	0.070	(0.004)	2.3	0.108	0.060	(24.7%)	13,500	1,039	15.3%	NM
= National Ranges Co.	MAYA.KW	NM	0.47	0.00%	1.45	0.015	0.000	15.0	0.031	0.014	(38.8%)	0	0	187.3%	NM
= Combined Group Contracting Co.	CGCK.KW	39.9	2.52	7.24%	0.73	0.920	0.000	102.7	1.340	0.900	(21.8%)	0	0	1.5%	6.3%
▼ Mishref General Trading & Contracting Co.	MTCC.KW	22.2	0.88	0.00%	0.57	0.092	(0.002)	36.8	0.136	0.081	(11.5%)	1,981,419	180,017	14.8%	4.0%
= United Projects Group	UPAC.KW	10.0	2.18	9.77%	0.38	0.760	0.000	62.7	0.840	0.600	3.5%	0	0	0.6%	21.8%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	13.4	1.16	1.82%	1.26	0.275	0.000	214.4	0.295	0.246	(1.8%)	210,540	56,851	6.9%	8.7%
= Mubarrad Transport Co.	MBRD.KW	12.9	0.81	0.00%	1.23	0.089	0.000	14.6	0.093	0.060	18.7%	935,800	82,689	127.5%	6.3%
▼ KGL Logistics Co.	LOGK.KW	10.4	0.89	7.42%	1.17	0.122	(0.006)	73.9	0.285	0.122	(27.8%)	1,674,748	207,579	19.3%	8.5%
= Sharjah Cement Co.	SCEM.KW	13.1	0.47	3.92%	0.68	0.097	0.000	53.6	0.112	0.089	12.9%	259,717	25,203	23.4%	3.6%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 09, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Gulf Cement Co.	GCEM.KW	9.8	0.95	3.64%	0.95	0.110	0.000	90.3	0.142	0.099	7.4%	29,027	3,134	22.7%	9.7%
= Umm Al-Qaiwain Cement Industries Co.	QCCEM.KW	15.3	0.62	7.29%	0.81	0.096	0.000	34.8	0.118	0.082	10.2%	297,350	28,546	37.5%	4.1%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.43	0.00%	0.85	0.086	0.001	30.6	0.104	0.081	1.2%	1,367,150	116,508	64.6%	NM
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	19.3	0.91	2.78%	1.11	0.130	0.002	63.7	0.148	0.112	17.4%	250,790	32,204	3.7%	4.7%
Industrials		16.1	1.10	3.90%				3,106.4			12.0%	14,439,282	2,535,654		6.8%
= Kuwait Slaughter House Co.	KSHK.KW	7.9	1.57	10.71%	0.07	0.226	0.000	7.0	0.265	0.216	6.0%	0	0	0.4%	19.8%
= National Slaughter Houses Co.	NSHK.KW	12.7	1.10	9.21%	0.06	0.152	0.000	4.4	0.170	0.122	13.7%	0	0	1.2%	8.7%
= Palms Agro Production Co.	PAPK.KW	8.7	0.61	9.79%	0.37	0.102	0.000	5.3	0.156	0.102	(11.1%)	0	0	0.4%	7.0%
▼ Livestock Transport & Trading Co.	CATT.KW	19.9	1.11	0.00%	0.67	0.192	(0.002)	41.6	0.280	0.186	(23.2%)	6,154	1,182	10.4%	5.6%
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.78	0.00%	1.52	0.090	0.002	26.0	0.108	0.063	4.7%	4,288,839	384,959	126.2%	NM
▼ Kuwait United Poultry Co.	POUL.KW	8.5	1.17	5.22%	0.58	0.186	(0.002)	21.5	0.200	0.122	24.1%	77,081	14,491	2.6%	13.8%
= Kuwait Food Co. (Americana)	FOOD.KW	24.1	3.53	2.63%	0.81	3.140	0.000	1,262.3	3.260	2.180	28.0%	0	0	3.3%	14.6%
Consumer Goods		25.6	2.95	2.63%				1,368.1			21.2%	4,372,074	400,631		11.5%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.9	0.91	5.43%	0.08	0.184	0.000	17.8	0.200	0.160	21.3%	0	0	0.4%	9.1%
= Advanced Technology Co.	ATCK.KW	31.7	3.44	1.61%	NA	0.930	0.000	139.5	0.940	0.750	3.8%	0	0	7.9%	10.8%
= Yiacco Medical Co.	YIAC.KW	14.0	1.23	0.00%	0.93	0.240	0.000	43.7	0.400	0.230	(29.0%)	396,969	93,727	6.2%	8.8%
Health Care		21.6	2.10	1.60%				201.0			(5.9%)	396,969	93,727		9.7%
= Kuwait National Cinema Co.	KCIN.KW	12.9	1.91	4.38%	0.23	1.100	0.000	111.2	1.200	0.850	16.1%	64	65	0.7%	14.7%
= Kuwait Hotels Co.	KHOT.KW	49.8	1.47	3.05%	0.13	0.160	0.000	9.2	0.160	0.108	10.0%	0	0	1.7%	2.9%
▼ Sultan Center Food Products Co.	SCFK.KW	20.7	1.61	0.00%	1.88	0.110	(0.002)	63.7	0.118	0.088	11.1%	590,182	64,940	18.2%	7.8%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.87	0.00%	0.51	0.046	0.000	1.4	0.100	0.037	(24.6%)	0	0	4.5%	NM
▼ EYAS for Higher & Technical Education Co.*	EYAS.KW	8.7	1.37	5.00%	0.11	0.300	(0.005)	34.7	0.355	0.280	53.1%	30,000	9,000	2.0%	15.7%
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.81	0.00%	0.57	0.224	0.002	142.3	0.630	0.178	(21.4%)	347,250	76,932	6.5%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	14.9	1.14	0.00%	0.46	0.158	0.004	60.3	0.230	0.150	(23.1%)	91,239	14,324	6.7%	7.6%
= Kuwait Resorts Co.	MUNK.KW	5.8	0.95	4.70%	0.58	0.100	0.000	18.7	0.112	0.054	19.3%	3,224,992	328,650	112.5%	16.3%
▲ Jazeera Airways Co.	JAZK.KW	12.6	2.71	3.30%	0.81	0.455	0.005	191.1	0.540	0.400	(5.1%)	20,628	9,386	9.6%	21.5%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.9	1.18	0.00%	0.60	0.154	0.004	59.4	0.200	0.140	(14.0%)	268,313	40,934	4.4%	7.9%
= Future Kid Entertainment and R.E Co.	KIDK.KW	16.0	0.68	5.60%	0.11	0.118	0.000	13.7	0.128	0.090	5.9%	0	0	0.7%	4.2%
= Al-Nawadi Holding Co.	ALNA.KW	9.3	0.90	0.00%	0.10	0.124	0.000	20.5	0.146	0.106	10.0%	0	0	1.5%	9.7%
▼ Al Rai Media Group Co.	ALRA.KW	6.0	0.94	3.60%	0.76	0.138	(0.006)	32.2	0.164	0.110	3.6%	173,778	24,217	7.6%	15.7%
= Zima Holding Co.	ZIMAH.KW	NM	1.30	0.00%	NA	0.138	0.000	13.8	0.194	0.089	9.5%	0	0	0.4%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	2.74	0.00%	0.01	0.295	0.000	9.8	0.300	0.290	(1.7%)	0	0	0.2%	NM
▲ Kout Food Group	KOUT.KW	12.2	1.89	3.33%	0.15	0.900	0.010	65.9	0.900	0.700	25.7%	10,000	9,000	2.0%	15.5%
Consumer Services		17.7	1.60	2.14%				847.8			(4.3%)	4,756,446	577,448		9.0%
▲ Zain	ZAIN.KW	13.1	1.96	6.73%	1.61	0.670	0.010	2,895.4	0.730	0.610	4.3%	1,924,444	1,279,485	7.2%	14.9%
▲ National Mobile Telecom Co.	NMTC.KW	9.9	0.97	8.29%	1.20	1.500	0.020	756.0	2.000	1.420	(7.7%)	87,668	131,481	0.6%	9.8%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.62	0.00%	0.92	0.052	0.003	37.5	0.076	0.040	(21.2%)	4,221,974	214,737	40.0%	NM
Telecommunications		12.7	1.59	6.98%				3,688.9			(5.8%)	6,234,086	1,625,703		12.6%
= National Bank of Kuwait	NBKK.KW	19.5	1.90	2.86%	1.48	0.980	0.000	4,703.7	1.020	0.870	19.1%	1,137,003	1,123,607	8.3%	9.7%
▼ Gulf Bank	GBKK.KW	30.0	2.02	0.00%	0.89	0.340	(0.005)	987.0	0.405	0.330	(4.6%)	675,810	231,793	4.6%	6.7%
▼ Commercial Bank of Kuwait	CBKK.KW	34.6	1.71	0.91%	0.83	0.690	(0.010)	974.2	0.840	0.660	4.5%	99,830	69,277	0.3%	4.9%
▼ Ahli Bank of Kuwait	ABKK.KW	18.9	1.29	3.06%	0.73	0.425	(0.005)	688.1	0.500	0.410	(0.5%)	240,000	102,000	1.5%	6.9%
▼ Ahli United Bank - Kuwait	BKME.KW	21.3	3.06	2.52%	1.03	0.650	(0.010)	930.6	0.790	0.620	3.1%	146,909	95,491	2.3%	14.4%
= Kuwait International Bank	KIBK.KW	24.1	1.51	1.94%	1.46	0.325	0.000	337.1	0.330	0.285	12.5%	330,000	107,250	9.7%	6.3%
▼ Burgan Bank	BURG.KW	43.4	1.96	1.15%	1.34	0.540	(0.010)	937.3	0.600	0.495	6.7%	35,441	19,134	13.9%	4.5%
= Kuwait Finance House	KFIN.KW	29.5	2.05	1.40%	1.50	0.810	0.000	3,508.8	0.960	0.750	16.3%	879,041	714,572	9.2%	7.0%
= Boubyan Bank	BOUK.KW	62.6	3.69	0.00%	1.48	0.510	0.000	1,002.2	0.630	0.500	(2.5%)	388,772	195,480	2.8%	5.9%
= Warba Bank	WARB.KW	NM	2.96	0.00%	NA	0.270	0.000	270.0	0.375	0.255	(18.2%)	1,038,140	281,090	27.0%	NM
= Ahli United Bank - Bahrain	AUBK.KW	12.1	1.43	5.21%	0.61	0.232	0.000	1,392.8	0.246	0.190	25.6%	1,717,100	395,305	3.9%	11.8%
= Ithmaar Bank	ITHMR.KW	NM	0.91	0.00%	1.25	0.046	0.000	139.4	0.074	0.035	(28.1%)	3,939,157	181,855	30.8%	NM
Banks		24.7	1.92	2.06%				15,871.3			8.5%	10,627,203	3,516,854		7.8%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 09, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14	
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Capital Turnover	ROE
= Kuwait Insurance Co.	KINS.KW	13.2	0.99	6.22%	0.24	0.310	0.000	60.2	0.310	0.270	13.8%	321,656	99,713	0.3%	7.5%
= Gulf Insurance Group	GINS.KW	9.7	1.34	5.17%	0.24	0.570	0.000	106.6	0.620	0.520	9.1%	0	0	2.2%	13.8%
= Ahleiah Insurance Co.	AINS.KW	9.4	1.01	6.53%	0.21	0.490	0.000	98.0	0.510	0.460	8.7%	0	0	0.3%	10.7%
▲ Warba Insurance Co.	WINS.KW	13.6	0.57	4.11%	0.33	0.160	0.002	27.6	0.160	0.100	46.5%	1,068	170	5.2%	4.2%
= Kuwait Reinsurance Co.	KWRE.KW	13.6	0.54	6.67%	0.02	0.150	0.000	22.5	0.150	0.138	6.7%	0	0	0.0%	4.0%
= First Takaful Insurance Co.	FTIK.KW	NM	1.44	0.00%	0.19	0.093	0.000	9.3	0.146	0.085	(22.5%)	0	0	0.0%	NM
▲ Wethaq Takaful Insurance Co.	WETH.KW	12.3	0.63	0.00%	0.10	0.067	0.003	7.4	0.080	0.054	8.1%	106,549	6,978	122.1%	5.1%
= Bahrain Kuwait Insurance Co.	BKIK.KW	6.8	0.95	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	13.9%
Insurance		11.6	0.96	5.59%				355.6			4.1%	429,273	106,861		8.2%
▲ Sokouk Holding Co.	SHCK.KW	2.5	0.65	0.00%	1.71	0.088	0.002	49.7	0.132	0.074	(20.2%)	919,748	80,245	71.4%	26.2%
= Kuwait Real Estate Co.	KREK.KW	10.8	0.59	6.09%	1.34	0.082	0.000	74.4	0.108	0.069	(10.3%)	1,719,595	140,830	79.7%	5.5%
= United Real Estate Co.	UREK.KW	13.1	0.66	7.41%	1.50	0.108	0.000	128.3	0.128	0.097	(1.7%)	353,688	38,211	3.2%	5.0%
▼ National Real Estate Co.	NREK.KW	8.3	0.69	0.00%	1.95	0.156	(0.004)	140.0	0.178	0.138	6.6%	1,685,600	264,039	23.3%	8.3%
= Salhia Real Estate Co.	SREK.KW	12.0	1.35	5.15%	0.43	0.375	0.000	192.3	0.405	0.335	(1.3%)	20,000	7,500	0.7%	11.2%
= Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.48	0.00%	0.64	0.015	0.000	1.5	0.066	0.015	(48.3%)	44,963	674	81.5%	NM
= Tamdeen Real Estate Co.	TAMK.KW	21.7	0.94	2.52%	0.87	0.300	0.000	117.5	0.320	0.194	58.4%	0	0	11.2%	4.3%
= Ajial Real Estate Entertainment Co.	AREC.KW	58.1	0.33	4.11%	0.46	0.218	0.000	38.5	0.236	0.192	8.1%	10,000	2,180	3.4%	0.6%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.51	0.00%	0.68	0.076	0.000	17.9	0.126	0.070	(17.4%)	0	0	4.9%	NM
= Arab Real Estate Co.	ARAB.KW	NM	0.42	0.00%	1.53	0.056	0.000	28.6	0.072	0.047	(6.7%)	448,682	24,699	49.6%	NM
= Union Real Estate Co.	UREC.KW	6.5	0.95	3.64%	0.33	0.178	0.000	35.8	0.178	0.102	71.3%	0	0	0.7%	14.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	11.1	0.72	0.00%	0.86	0.096	0.001	43.3	0.097	0.077	11.6%	6,238,574	591,844	23.9%	6.4%
= Mabaneer Co.	MABK.KW	17.6	3.28	2.19%	1.40	1.080	0.000	797.9	1.240	0.970	3.5%	604,210	649,472	10.6%	18.6%
▼ Injazat Real Estate Development Co.	INJA.KW	NM	0.52	0.00%	1.25	0.080	(0.001)	27.7	0.106	0.069	(14.9%)	2,568,597	205,238	28.7%	NM
= Investors Holding Group Co.	INVK.KW	NM	0.64	0.00%	1.68	0.017	0.000	18.2	0.034	0.015	(32.0%)	0	0	225.9%	NM
▼ International Resorts Co.	IRCK.KW	54.4	0.65	0.00%	1.55	0.055	(0.001)	8.5	0.114	0.049	(28.6%)	3,768,021	209,094	160.7%	1.2%
▲ The Commercial Real Estate Co.	TIJK.KW	14.8	0.68	5.99%	1.29	0.100	0.001	170.2	0.106	0.090	15.2%	22,211	2,221	21.1%	4.6%
= Sanam Real Estate Co.	SANK.KW	NM	0.70	0.00%	0.45	0.066	0.000	8.1	0.083	0.053	(4.3%)	645,292	41,923	84.2%	0.8%
▼ A'ayan Real Estate Co.	AYRE.KW	22.8	0.53	0.00%	1.18	0.099	(0.003)	39.2	0.110	0.085	8.8%	888,754	88,216	30.4%	2.3%
= Aqar Real Estate Investment Co.	AQAR.KW	8.0	0.75	6.11%	0.52	0.080	0.000	18.7	0.104	0.075	(9.6%)	0	0	1.0%	9.3%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.97	0.00%	1.02	0.041	(0.003)	7.7	0.077	0.034	(40.4%)	13,990	585	26.9%	NM
= MAZAYA Holding Co.	MAZA.KW	11.8	0.93	0.00%	1.23	0.124	0.000	85.3	0.144	0.093	27.2%	836,381	102,267	39.3%	7.9%
= Al Dar National Real Estate Co.	ADNC.KW	NM	1.29	0.00%	1.03	0.030	0.000	12.6	0.070	0.029	(43.4%)	0	0	145.8%	NM
= AL-Themar International Holding Co.	THMR.KW	17.6	0.78	5.00%	0.53	0.100	0.000	101.3	0.110	0.070	(9.1%)	0	0	1.0%	4.5%
▼ Tijara Real Estate & Investment Co.	TIJA.KW	15.3	0.80	0.00%	0.54	0.071	(0.001)	27.3	0.087	0.055	0.0%	706,185	49,909	66.6%	5.2%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.51	0.00%	0.36	0.048	(0.001)	11.4	0.084	0.036	(19.5%)	680,536	32,419	112.5%	NM
= Arkan Al-Kuwait Real Estate Co.	ARKK.KW	11.0	1.05	4.04%	0.30	0.122	0.000	29.2	0.138	0.108	2.7%	0	0	0.9%	9.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.67	3.72%	0.40	0.182	0.000	48.2	0.220	0.140	16.7%	0	0	3.1%	5.2%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.61	0.00%	1.52	0.050	0.001	54.8	0.064	0.041	(8.3%)	2,531,275	124,117	95.4%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	1.3	0.63	3.33%	1.61	0.150	0.000	48.3	0.190	0.132	(0.6%)	1,192,646	177,677	81.7%	48.5%
= First Dubai For Real Estate Development	FIRST.KW	15.8	1.82	0.00%	1.23	0.102	0.000	102.0	0.138	0.071	(16.4%)	2,834,779	289,733	16.1%	11.5%
= Kuwait Business Town Real Estate Co.	KBTK.KW	3.7	0.39	0.00%	0.81	0.026	0.000	20.4	0.056	0.025	(35.8%)	0	0	99.3%	10.7%
= Real Estate Asset Management Co.	REAM.KW	28.8	0.79	5.80%	NA	0.120	0.000	12.5	0.146	0.096	20.2%	0	0	0.1%	2.7%
▼ MENA Real Estate Co.	MENK.KW	NM	0.64	0.00%	0.93	0.048	(0.001)	9.3	0.065	0.040	(13.6%)	2,126,000	101,024	67.3%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	19.1	0.55	0.00%	0.40	0.106	0.002	10.6	0.260	0.074	(32.1%)	13,388,276	1,437,208	526.5%	2.9%
▼ Real Estate Trade Centers Co.	MARA.KW	NM	0.26	0.00%	NA	0.046	(0.002)	5.3	0.076	0.039	(25.4%)	4,302,110	208,048	27.0%	NM
▲ Kuwait Remal Real Estate Co.	REMAL.KW	14.4	0.59	0.00%	NA	0.093	0.005	28.5	0.210	0.077	(11.8%)	11,999,055	1,094,829	94.9%	4.1%
= Mashaer Holding Co.	MASK.KW	10.6	0.72	8.33%	1.01	0.180	0.000	32.3	0.242	0.162	(14.5%)	256	47	4.9%	6.8%
Real Estate		13.8	0.96	2.75%				2,603.2			(2.1%)	60,549,424	5,964,248		6.9%
▲ Kuwait Investment Co.	KINV.KW	7.1	0.60	0.00%	1.07	0.148	0.002	81.6	0.180	0.122	12.1%	748,985	110,582	15.2%	8.5%
= Commercial Facilities Co.	FACI.KW	11.7	0.97	6.70%	0.88	0.295	0.000	158.3	0.300	0.265	14.5%	135,145	39,868	6.2%	8.3%
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.50	0.00%	1.44	0.059	0.000	42.5	0.112	0.050	(40.4%)	799,369	46,723	162.5%	NM
▲ National Investment Co.	NINV.KW	18.6	0.75	3.04%	1.48	0.162	0.002	141.9	0.170	0.138	4.4%	572,289	91,498	10.6%	4.0%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 09, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	25.7	1.99	2.56%	1.59	0.730	0.010	1,075.7	0.800	0.530	27.0%	443,225	323,152	11.3%	7.7%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.79	0.00%	1.42	0.066	0.002	41.3	0.074	0.040	0.0%	2,481,838	162,558	56.3%	NM
▼ The Securities House Co.	SECH.KW	NM	1.07	0.00%	0.76	0.083	(0.001)	56.4	0.128	0.065	(14.4%)	1,005,056	83,455	57.4%	NM
▲ Securities Group	SGCK.KW	9.2	0.52	0.00%	0.79	0.122	0.002	31.1	0.140	0.100	13.8%	5,000	610	1.9%	5.7%
= Arzan Financial Group For Fin. & Invest.	ARZA.KW	14.5	0.43	0.00%	0.51	0.065	0.000	52.2	0.085	0.060	(18.8%)	274,278	17,610	7.5%	3.0%
= Kuwait Financial Centre	MARKZ.KW	11.9	0.74	6.56%	1.63	0.138	0.000	73.3	0.164	0.134	(5.1%)	0	0	1.5%	6.2%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	14.4	0.57	0.00%	0.43	0.052	0.000	13.7	0.076	0.048	(24.6%)	783,100	40,161	6.1%	4.0%
▼ Al-Aman Investment Co.	AMAN.KW	13.4	0.88	0.00%	0.72	0.085	(0.003)	16.7	0.102	0.063	7.6%	1,020,100	88,415	79.3%	6.5%
▲ First Investment Co.	OLAK.KW	NM	0.75	0.00%	1.16	0.108	0.006	70.3	0.114	0.081	5.9%	2,700,555	283,239	20.3%	NM
▲ Al-Mal Investment Co.	MALK.KW	NM	0.75	0.00%	1.67	0.043	0.002	22.5	0.064	0.036	(24.1%)	4,590,142	192,579	59.3%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.62	0.00%	1.04	0.063	0.005	10.3	0.063	0.022	(55.3%)	15,019,983	936,083	236.9%	NM
▼ A'ayan Leasing & Investment Co.	AAYA.KW	3.4	1.14	0.00%	1.35	0.083	(0.001)	68.2	0.090	0.060	23.9%	3,534,270	291,458	59.0%	34.0%
▼ Bayan Investment Co.	BAYK.KW	11.3	0.93	0.00%	1.88	0.087	(0.001)	34.2	0.138	0.064	(10.3%)	4,302,950	373,022	129.2%	8.2%
▼ Osoul Investment Co.	OSUL.KW	NM	0.75	0.00%	1.08	0.078	(0.001)	14.7	0.102	0.068	2.6%	528,500	41,150	95.7%	0.6%
= Kuwait Finance & Investment Co.	KFSK.KW	7.3	0.62	0.00%	0.45	0.074	0.000	22.7	0.099	0.067	(20.4%)	0	0	3.8%	8.5%
▲ KIPCO Asset Mgt Co. (KAMCO)	KAMC.KW	9.6	0.81	3.91%	0.52	0.116	0.006	30.5	0.144	0.098	(4.0%)	604,968	67,963	2.1%	8.4%
▼ National International Holding Co.	NIHK.KW	9.7	0.41	6.93%	0.23	0.070	(0.001)	14.9	0.087	0.064	(6.7%)	157,939	11,056	116.9%	4.3%
= Housing Finance Co.	ISKN.KW	0.6	0.59	0.00%	0.34	0.024	0.000	7.0	0.070	0.023	(34.7%)	3,078,393	71,045	204.9%	93.1%
▲ Al Madar Finance & Investment Co.	MADR.KW	1.7	0.67	0.00%	0.55	0.057	0.005	12.2	0.066	0.041	5.6%	787,000	42,352	16.4%	40.1%
▲ Al-Deera Holding	DEER.KW	NM	0.63	0.00%	0.78	0.023	0.001	16.8	0.076	0.021	(65.4%)	17,143,690	390,892	197.1%	NM
= Al Salam Group Holding Co.	SAGH.KW	66.5	0.76	0.00%	0.94	0.100	0.000	25.7	0.196	0.079	(32.4%)	1,012,555	101,296	67.3%	1.2%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.64	0.00%	1.58	0.055	0.003	17.5	0.086	0.043	(25.7%)	1,915,963	102,139	112.5%	NM
▲ Al Qurain Holding Co.	QURK.KW	21.8	1.28	0.00%	1.43	0.040	0.002	11.9	0.054	0.026	3.9%	5,210,405	205,538	98.8%	5.9%
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.53	0.00%	1.35	0.042	0.001	16.9	0.058	0.033	0.0%	4,353,403	180,263	156.8%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	4.8	0.99	0.00%	1.83	0.126	(0.010)	52.1	0.160	0.100	21.9%	4,674,146	597,219	45.8%	20.6%
= Tamdeen Investment Co.	TAMI.KW	21.4	0.88	2.29%	0.87	0.375	0.000	116.9	0.380	0.172	118.2%	3,250	1,220	14.2%	4.1%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.2	1.09	6.33%	0.39	0.158	0.000	7.3	0.204	0.148	(6.7%)	0	0	0.2%	11.9%
= Taiba Kuwaiti Holding Co.	DAMK.KW	6.5	0.61	0.00%	0.41	0.076	0.000	13.7	0.079	0.055	16.4%	0	0	1.6%	9.3%
▲ Kuwait Syrian Holding Co.	KSHC.KW	11.3	0.46	0.00%	1.66	0.026	0.001	7.8	0.048	0.022	(38.1%)	2,133,770	53,875	92.8%	4.0%
= Strategia Investment Co.	STRAT.KW	7.4	0.78	0.00%	0.95	0.085	0.000	25.5	0.090	0.067	10.4%	0	0	0.1%	10.5%
▼ Kuwait China Investment Co.	KCIC.KW	NM	0.56	0.00%	1.56	0.059	(0.001)	47.2	0.071	0.054	(9.2%)	10,000	589	8.0%	0.0%
= Manafae Investment Co.	MANF.KW	NM	0.75	0.00%	0.44	0.062	0.000	12.5	0.068	0.060	(7.5%)	0	0	3.9%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	27.9	0.53	0.00%	1.50	0.051	0.001	7.7	0.069	0.036	(13.6%)	1,817,066	92,260	199.9%	1.9%
▼ Amwal International Investment Co.	AMWA.KW	NM	0.55	0.00%	NA	0.049	(0.001)	8.8	0.068	0.042	(23.0%)	581,384	28,193	27.6%	NM
▼ Alimtiiaz Investment Group	ALIMK.KW	NM	0.53	0.00%	NA	0.079	(0.001)	89.6	0.087	0.061	8.2%	1,614,959	127,582	57.8%	NM
▲ Manazel Holding Co.	MANK.KW	NM	1.50	0.00%	2.17	0.057	0.003	40.8	0.074	0.041	(8.1%)	12,810,678	722,771	101.5%	NM
▼ National Industries Group	NIND.KW	29.8	0.73	0.00%	1.99	0.230	(0.002)	312.8	0.275	0.218	3.3%	1,501,750	345,512	19.4%	2.4%
= United Industries Co.	UICK.KW	1.8	0.43	20.47%	1.37	0.110	0.000	54.5	0.190	0.106	(12.3%)	54,000	5,940	6.9%	23.5%
▲ Boubyan Int'l Industries Holding Co.	BIHC.KW	NM	0.83	0.00%	1.66	0.098	0.002	29.4	0.124	0.082	0.0%	151,000	14,608	73.5%	NM
= Arabi Holding Group Co.	AGHC.KW	23.5	1.19	0.00%	0.88	0.176	0.000	26.4	0.204	0.170	(6.5%)	0	0	2.9%	5.1%
= Privatization Holding Co.	KPPC.KW	NM	0.47	0.00%	1.47	0.071	0.000	52.4	0.082	0.056	2.9%	865,900	60,614	51.6%	0.4%
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.80	0.00%	0.19	0.061	0.001	10.1	0.142	0.052	(37.8%)	20,500	1,247	1.6%	NM
▲ Jeeran Holding Co.*	JEER.KW	NM	0.39	0.00%	0.48	0.068	0.002	10.2	0.102	0.046	(8.1%)	45,450	3,001	22.5%	NM
= Egypt Kuwait Holding Co.	EKHK.KW	12.9	1.25	2.19%	0.80	0.280	0.000	273.2	0.320	0.212	14.4%	0	0	0.4%	9.7%
= Gulf Finance House	GFHK.KW	NM	0.86	0.00%	1.55	0.040	0.000	126.5	0.068	0.031	(19.2%)	32,786,343	1,305,827	121.5%	1.0%
= Inovent	INOV.KW	NM	0.49	0.00%	1.07	0.080	0.000	22.9	0.093	0.066	5.3%	1,315,000	104,958	83.8%	NM
Financial Services		29.1	0.92	1.98%				3,529.0			5.2%	133,594,297	7,760,122		3.2%

Kuwait Stock Exchange Daily Bulletin

Tuesday, September 09, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	10.9	1.48	11.49%	0.40	0.435	0.000	17.4	0.500	0.370	21.3%	0	0	2.7%	13.6%
▼ Al Safat TEC Holding Co.	SAFH.KW	NM	0.94	0.00%	1.29	0.064	(0.001)	25.6	0.086	0.047	(19.0%)	290,000	18,450	37.0%	NM
▼ Future Communications Global Co.	FUTK.KW	12.9	0.74	11.36%	0.35	0.132	(0.002)	10.7	0.180	0.116	(0.7%)	119,900	15,597	8.8%	5.8%
▼ Hayat Communications Co.	HAYK.KW	NM	0.89	0.00%	0.52	0.088	(0.003)	8.1	0.116	0.073	(10.2%)	1,239,579	109,371	74.2%	0.3%
Technology		NM	0.99	5.20%				61.9			(9.9%)	1,649,479	143,418		NM
Kuwait Stock Exchange		20.1	1.45	2.97%				32,887.2			5.7%	242,373,833	23,218,595		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Investment Co.	0.375	118.2%
Human Soft Holding Co.	0.400	101.3%
Union Real Estate Co.	0.178	71.3%
Tamdeen Real Estate Co.	0.300	58.4%
EYAS for Higher & Technical Education	0.300	53.1%

YTD Top % Losers	Close (KWD)	Percent Change
Al-Deera Holding Co.	0.023	(65.4%)
Gulf Investment House	0.063	(55.3%)
Pearl of Kuwait Real Estate Co.	0.015	(48.3%)
Al Dar National Real Estate Co.	0.030	(43.4%)
Kuwait National Real Estate Services & Inves ^t	0.041	(40.4%)

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.040	3,842,275,685
Investors Holding Group Co.	0.017	2,417,508,359
National Ranges Co. (MAYADEEN)	0.015	1,873,352,116
Al-Deera Holding Co.	0.023	1,467,043,551
International Financial Advisers	0.059	1,169,879,427

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.980	387,885,145
Kuwait Finance House	0.810	331,918,552
Agility	0.910	235,199,689
ZAIN	0.670	206,100,388
Gulf Finance House	0.040	191,328,402

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1Q-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 31-March-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1Q-2014 financials are based on FY-2013 net profits and shareholder's equity as of 31-December-13. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KIPCO Asset Management Company KSC Closed (KAMCO). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.