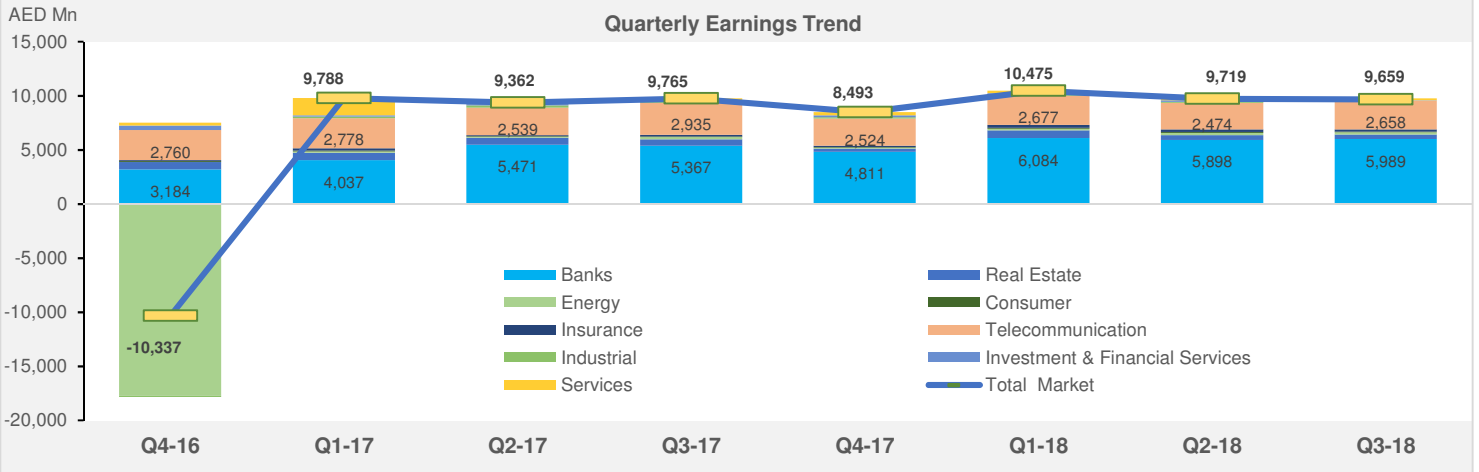
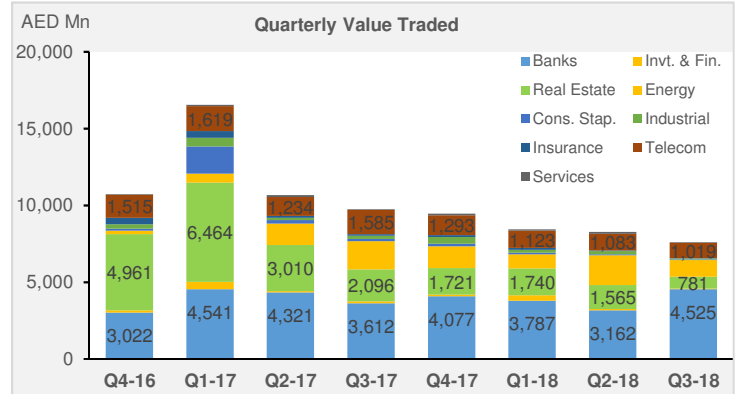
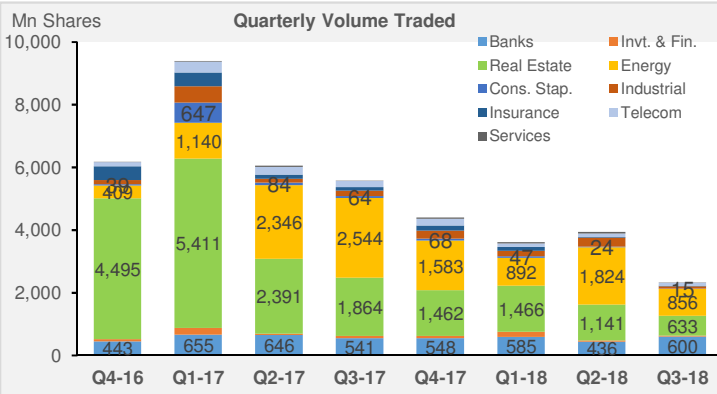
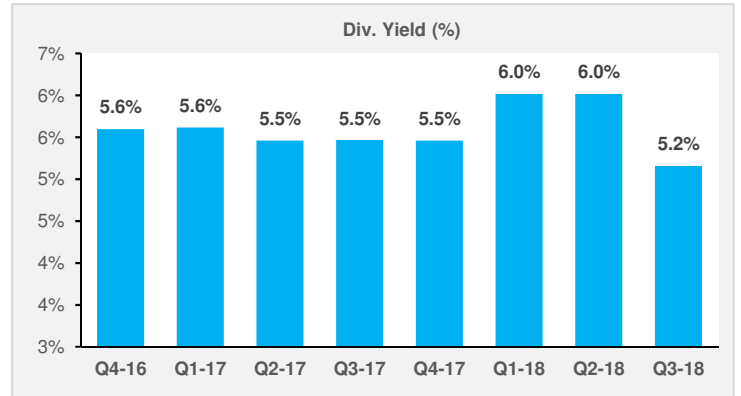
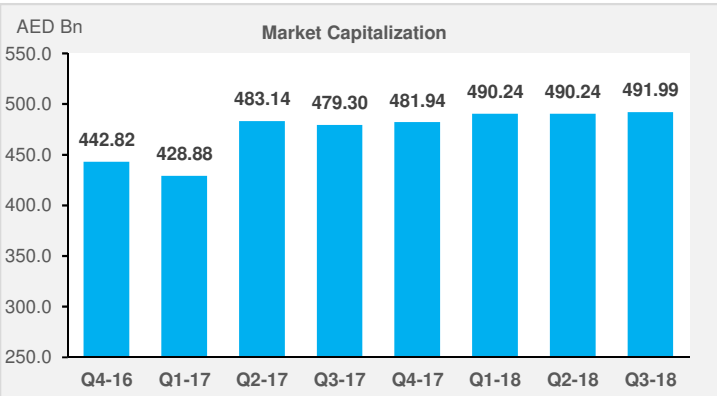
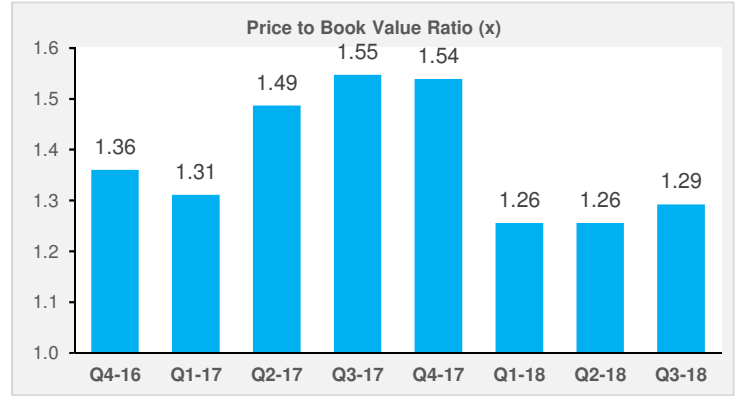
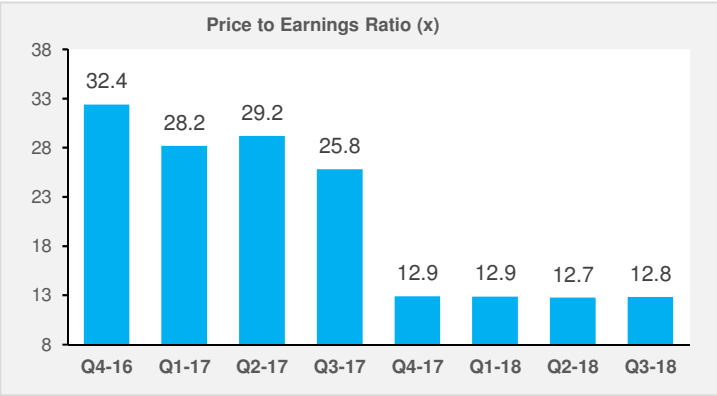


ABU DHABI (ADX) - Corporate Earnings -Q3-2018



Note : Q4-16 earnings decline primarily represents losses reported by TAQA and Dana Gas in the Energy sector



ABU DHABI (AED) - Corporate Earnings - 9M-2018

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2017	Net Profit (Loss) 9M-2018	Variance	EPS 9M-2017 (AED)	EPS 9M-2018 (AED)	Net Profit (Loss) Q3-2017	Net Profit (Loss) Q3-2018	Variance
Abu Dhabi Commercial Bank	3,205.77	3,483.15	8.7%	0.59	0.64	1,091.99	1,151.02	5.4%
Abu Dhabi Islamic Bank	1,691.86	1,752.04	3.6%	0.46	0.47	563.63	589.34	4.6%
Bank of Sharjah	257.69	301.29	16.9%	0.12	0.14	109.89	100.96	(8.1%)
Commercial Bank International	87.64	169.02	92.9%	0.04	0.09	35.15	61.22	74.2%
First Abu Dhabi Bank	6,310.28	9,078.11	43.9%	0.61	0.80	2,605.05	3,020.87	16.0%
Finance House Co.	39.06	20.52	(47.5%)	0.07	0.01	6.82	3.87	(43.2%)
Invest Bank	225.99					48.05	0.00	
National Bank of Fujairah	401.39	462.12	15.1%	0.22	0.27	120.35	151.95	26.3%
National Bank of Umm Al Qaiwain	285.89	335.83	17.5%	0.15	0.18	75.30	98.03	30.2%
National Bank Of Ras Al Khaimah	602.70	668.76	11.0%	0.36	0.40	223.45	238.93	6.9%
Sharjah Islamic Bank	359.99	397.70	10.5%	0.13	0.14	87.12	114.71	31.7%
United Arab Bank	49.75	104.80	110.6%	0.03	0.06	(5.39)	24.26	NM
Union National Bank	1,357.09	1,269.38	(6.5%)	0.46	0.43	406.03	434.22	6.9%
Banks	14,875.1	18,042.7	21.3%			5,367.42	5,989.4	11.6%
Al Dar Properties Co.	1,854.09	1,537.03	(17.1%)	0.24	0.20	597.82	421.03	(29.6%)
Eshraq Properties Co.	0.37	28.24	NM	0.00	0.01	0.69	13.47	NM
RAK Properties	74.73	6.13	(91.8%)	0.04	0.00	13.06	(22.83)	NM
Sharjah Group Co.	6.78	3.06	(54.8%)	0.09	0.04	3.43	0.67	(80.6%)
Real Estate	1,935.97	1,574.46	(18.7%)			615.00	412.33	(33.0%)
Dana Gas Co.	459.02	150.58	(67.2%)	0.07	0.02	374.55	62.44	(83.3%)
Abu Dhabi National Energy Co.	(82.00)	431.00	NM	(0.01)	0.07	(194.00)	153.00	NM
Energy	377.02	581.58	54.3%			180.55	215.44	19.3%
Emirates FoodStuff & Mineral Water Co.	(11.42)	14.35	NM	(0.09)	0.12	(2.25)	0.43	NM
International Holdings Company PJSC	24.63	18.08	(26.6%)	0.05	0.04	4.87	2.09	(57.1%)
Foodco Holding	59.79	50.69	(15.2%)	0.42	0.42	11.44	2.12	(81.4%)
Ras Al Khaimah Poultry & Feeding Co.	3.12	(4.28)	NM	0.04	(0.05)	(1.63)	(1.83)	(12.0%)
Al Khaleej Investment Co.	25.98	4.52	(82.6%)	0.25	0.04	11.52	0.51	(95.6%)
AGTHIA Group	164.73	158.65	(3.7%)	0.28	0.26	46.51	49.54	6.5%
Consumer	266.83	242.02	(9.3%)			70.45	52.86	(25.0%)
Al Ain Al Ahlia Insurance Co.	43.05	52.98	23.1%	2.87	3.53	19.86	6.89	(65.3%)
Al Buhaira National Insurance Co.	42.17	38.60	(8.5%)	0.17	0.15	7.49	7.92	5.7%
Abu Dhabi National Insurance Co.	178.51	218.76	22.6%	0.48	0.58	50.05	68.23	36.3%

ABU DHABI (AED) - Corporate Earnings - 9M-2018

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2017	Net Profit (Loss) 9M-2018	Variance	EPS 9M-2017 (AED)	EPS 9M-2018 (AED)	Net Profit (Loss) Q3-2017	Net Profit (Loss) Q3-2018	Variance
Al Fujairah National Insurance Co.	21.57	33.58	55.7%	21.57	33.58	13.63	7.04	(48.3%)
Al Khazna Insurance Co.	(106.11)	(9.41)	91.1%	(0.25)	(0.02)	(21.02)	(5.98)	71.6%
Al Wathba National Insurance Co.	61.59	81.84	32.9%	0.30	0.40	15.57	28.78	84.9%
Al Dhafra Insurance Co.	38.78	62.94	62.3%	0.39	0.63	19.04	28.80	51.2%
Emirates Insurance Co.	82.53	90.22	9.3%	0.57	0.60	23.78	31.51	32.5%
Insurance House Co.	3.86	8.39	117.6%			1.74	1.76	1.2%
Methaq Takaful Insurance Co.	1.93	13.92	623.0%	0.01	0.09	(1.58)	1.61	NM
Ras Al-Khaimah National Insurance	18.12	16.15	(10.8%)			5.76	5.70	(1.1%)
Sharjah Insurance Co.	22.34	15.82	(29.2%)	0.16	0.12	4.40	3.42	(22.3%)
Abu Dhabi National Takaful Co.	47.29	52.79	11.6%	0.47	0.53	13.08	16.09	23.0%
United Insurance Co.	(5.48)	(1.18)	78.5%	(0.05)	(0.01)	(0.61)	1.82	NM
Union Insurance Co.	6.32	14.06	122.5%	0.02	0.04	6.04	5.04	(16.5%)
National Takaful Co.	5.80	9.10	56.8%	0.04	0.06	3.11	1.29	(58.5%)
Green Crescent Insurance Co.	(20.81)	(2.40)	88.5%	(0.10)	(0.02)	1.61	0.07	(95.4%)
Insurance	441.45	696.18	57.7%			161.96	210.00	29.7%
Emirates Telecommunication Corp.	6,604.07	6,609.16	0.1%	0.76	0.76	2,452.51	2,240.57	(8.6%)
Sudan Telecommunication Co.	86.62	97.83	12.9%	0.07	0.08	16.88	10.66	(36.8%)
Ooreedo	1,561.65	1,101.68	(29.5%)	4.88	3.44	465.79	406.83	(12.7%)
Telecommunication	8,252.34	7,808.67	(5.4%)			2,935.17	2,658.06	(9.4%)
Abu Dhabi Shipbuilding Co.	73.74	(73.82)	NM	0.35	(0.35)	25.11	(77.46)	NM
Arkan Building Materials Co.	36.18	10.21	(71.8%)	0.02	0.01	11.17	(5.04)	NM
Abu Dhabi National Co. For Building Materials	(44.19)	(27.46)	37.9%			(13.17)	8.60	NM
Fujairah Building Industries	22.17	31.92	44.0%	0.16	0.23	7.17	7.90	10.1%
Fujairah Cement Industries	27.08	12.22	(54.9%)	0.08	0.03	6.20	0.33	(94.7%)
Gulf Cement Co.	33.14	1.60	(95.2%)	0.04	0.00	11.43	(3.92)	NM
Gulf Pharmaceutical Industries	88.50	(25.40)	NM	0.08	(0.02)	22.10	(76.30)	NM
Ras Al-Khaimah Cement Co.	0.21	6.68	NM	0.00	0.01	2.34	(0.24)	NM
Ras Al Khaimah Ceramics Co.	230.35	139.26	(39.5%)	0.26	0.15	74.30	38.42	(48.3%)
Ras Al-Khaimah Co. For White Cement	16.13	13.91	(13.8%)	0.03	0.03	(2.01)	0.49	NM
Sharjah Cement & Industrial Development Co.	43.58	14.33	(67.1%)	0.08	0.02	12.38	(2.22)	NM
Industrial	526.89	103.47	(80.4%)			157.02	(109.44)	NM
AL Khaleej Investment Co.	25.98	4.52	(82.6%)	0.25	0.04	11.52	0.51	(95.6%)
Umm Al Qaiwain General Investments Co.	17.00	16.17	(4.9%)	0.05	0.04	(0.08)	(0.30)	(268.2%)
Waha Capital Co.	267.81	295.12	10.2%	0.15	0.16	84.67	55.39	(34.6%)
Investment & Financial Services	310.79	315.81	1.6%			96.11	55.60	(42.2%)
Abu Dhabi Aviation Co.	189.23	165.42	(12.6%)	0.43	0.37	98.44	71.42	(27.5%)
Abu Dhabi National Hotels Co.	141.42	154.68	9.4%	0.14	0.15	15.68	13.00	(17.1%)

ABU DHABI (AED) - Corporate Earnings - 9M-2018

Company Name <i>(Figures in AED Mn)</i>	Net Profit (Loss) 9M-2017	Net Profit (Loss) 9M-2018	Variance	EPS 9M-2017 (AED)	EPS 9M-2018 (AED)	Net Profit (Loss) Q3-2017	Net Profit (Loss) Q3-2018	Variance
Emirates Driving Co.	73.37	80.80	10.1%	0.82	0.90	26.66	27.30	2.4%
Gulf Medical Projects Co.	1,431.85	39.45	(97.2%)	2.05	0.06	1.15	3.25	182.8%
National Corp. For Tourism & Hotels	68.02	63.17	(7.1%)	0.09	0.08	16.79	13.28	(20.9%)
National Marine Dredging Co.	24.52	56.70	131.2%	0.10	0.23	22.45	46.43	106.8%
Services	1,928.41	560.21	(70.9%)			181.17	174.67	(3.6%)
Total Market	28,914.82	29,925.11	3.5%			9,764.86	9,658.89	(1.1%)

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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