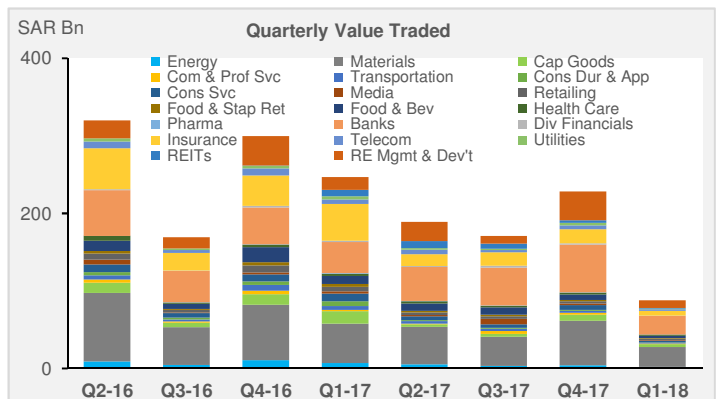
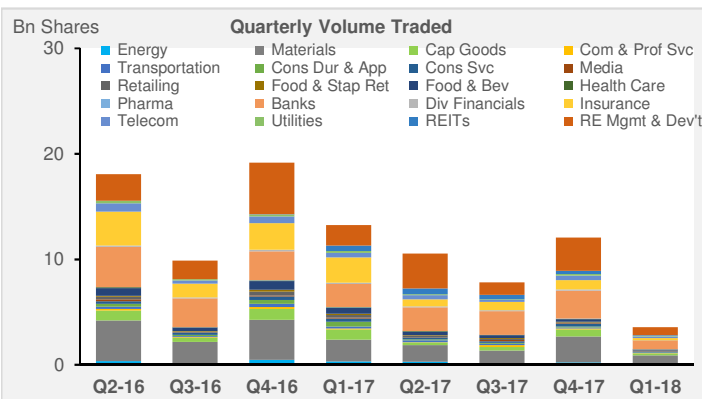
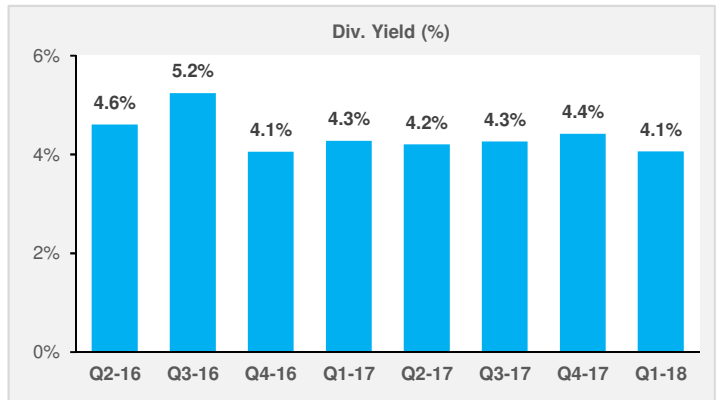
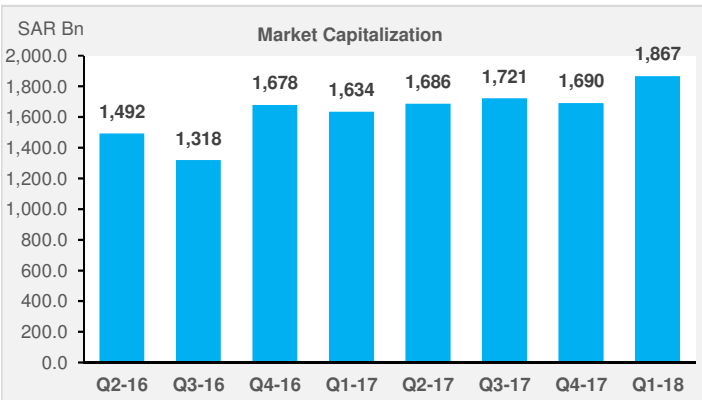
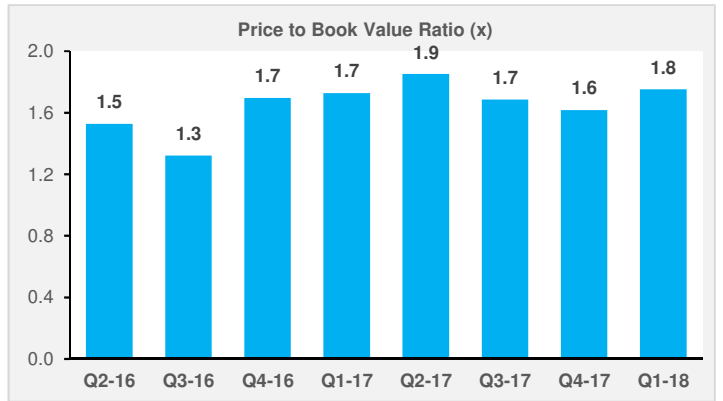
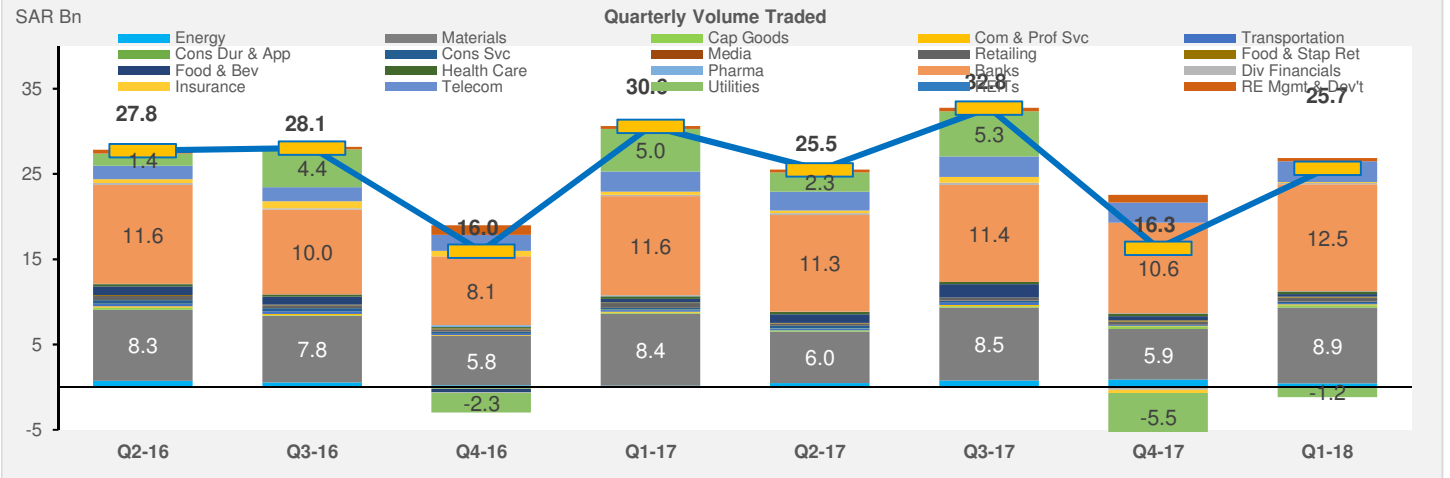


Saudi TADAWUL- Corporate Earnings - Q1-2018



Source : Company Financials, Bloomberg, Reuters, KAMCO Research

Saudi TADAWUL- Corporate Earnings - Q1-2018

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (SAR)	EPS Q1-2018 (SAR)
Saudi Arabia Refineries Co *	3.04	(1.23)	NM	0.203	(0.082)
Rabigh Refining and Petrochemical Co.	(239.69)	296.15	NM	(0.274)	0.338
The National Shipping Co of Saudi Arabia	378.86	123.14	(67.5%)	0.962	0.313
Aldrees Petroleum & Transport Co.	14.58	24.57	68.5%	0.292	0.491
Energy	156.79	442.63	182.3%		
Takween Advanced Industries	(8.91)	(0.84)	90.6%	(0.153)	(0.009)
Middle East Paper Company	3.25	28.08	763.2%	0.065	0.562
Basic Chemical Industries Co.	5.92	16.01	170.4%	0.215	0.582
Saudi Arabian Mining Co.	275.61	638.16	131.5%	0.236	0.546
United Wire Factories Company	7.71	7.73	0.3%	0.176	0.176
Al Yamamah Steel Industries Co.	28.99	6.73	(76.8%)	0.571	0.132
Saudi Steel Pipe Co.					
Methanol Chemical Co.	(5.61)	(10.26)	(82.9%)	(0.047)	(0.085)
National Petrochemical Co.	167.90	333.94	98.9%	0.350	0.696
Saudi Basic Industries Corp	5,234.52	5,508.08	5.2%	1.745	1.836
Saudi Arabia Fertilizers Co.	423.36	237.20	(44.0%)	1.016	0.569
National Gypsum Co.	(3.44)	0.35	NM	(0.109)	0.011
The National Co. for Glass Industries	15.20	11.37	(25.2%)	0.556	0.345
Alujain Corporation	28.85	62.46	116.5%	0.417	0.903
Filling & Packing Materials Manufacturing Co.	3.18	1.16	(63.5%)	0.277	0.101
Arabian Pipe Co.	(2.50)	(8.85)	(253.4%)	(0.063)	(0.221)
Nama Chemicals Co.	(3.85)	28.16	NM	(0.164)	1.197
National Metal Manufacturing & Casting Co.	1.45	(0.89)	NM	0.052	(0.032)
Saudi Chemical Co.	55.20	56.42	2.2%	0.873	0.892
Zamil Industrial Investment Co.	41.78	15.57	(62.7%)	0.696	0.259
Saudi Industrial Investment Group	309.54	199.04	(35.7%)	0.688	0.442
Sahara Petrochemical Co.					
Yanbu National Petrochemicals Co.	608.16	630.59	3.7%	1.081	1.121
Saudi Paper Manufacturing Co.					
Saudi International Petrochemical Co.	91.65	151.39	65.2%	0.250	0.413
Advanced Petrochemical Co.	124.37	97.55	(21.6%)	0.632	0.496
Saudi Kayan	265.46	462.58	74.3%	0.177	0.308
Hail Cement Co.	8.28	4.23	(48.9%)	0.085	0.043
Najran Cement Co.	11.22	(10.18)	NM	0.066	(0.060)
City Cement Co.	37.88	24.90	(34.2%)	0.200	0.132
Northern Region Cement Co.	16.33	1.45	(91.1%)	0.091	0.008
Umm Al-Qura Cement Company	17.02	10.17	(40.2%)	0.310	0.185
Arabian Cement Co.	100.66	(6.10)	NM	1.007	(0.061)
Yamamah Saudi Cement Co.	50.82	23.84	(53.1%)	0.251	0.118
Saudi Cement Co.	164.70	142.23	(13.6%)	1.076	0.930
The Qassim Cement Co.	80.16	57.18	(28.7%)	0.891	0.635
Southern Province Cement Co.	104.56	101.74	(2.7%)	0.747	0.727
Yanbu Cement Co.	124.27	39.63	(68.1%)	0.789	0.252
Eastern Province Cement Co.	50.40	16.51	(67.2%)	0.586	0.192
Tabuk Cement Co.	8.68	(11.23)	NM	0.096	(0.125)
Al Jouf Cement co.					
Materials	8,442.78	8,866.13	5.0%		
Astra Industrial Group					
Bawan Company	21.59	14.02	(35.1%)	0.360	0.234
Electrical Industrial Company	10.65	11.01	3.4%	0.237	0.245
Abdullah A. M. Al-Khodari Sons Co.	(17.76)	(12.75)	28.2%	(0.318)	(0.228)
Saudi Ceramic Co.	11.47	(49.95)	NM	0.229	(0.999)
National Industrialization Co	103.34	361.36	249.7%	0.154	0.540
Saudi Cable Co.	(23.65)	(20.72)	12.4%	(0.585)	(0.513)

Saudi TADAWUL- Corporate Earnings - Q1-2018

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (SAR)	EPS Q1-2018 (SAR)
Al-Ahsa Development Co.					
Saudi Arabian Amintit Co.	(37.79)	(39.98)	(5.8%)	(0.333)	(0.352)
Saudi Industrial Services Co.	22.13	0.57	(97.4%)	0.271	0.007
Al-Babtain Power & Telecommunications Co.	39.08	19.36	(50.5%)	0.917	0.454
Saudi Vitrified Clay Pipes Co.	11.96	1.78	(85.1%)	0.797	0.119
Middle East Specialised Cables					
Saudi Industrial Export Co.	(1.80)	12.61	NM	(1.664)	11.674
Capital Goods	139.20	297.31	113.6%		
Printing & Packing Co.	(15.80)	(18.66)	(18.1%)	(0.263)	(0.311)
Saudi Airlines Catering Co.	121.39	120.25	(0.9%)	1.480	1.466
Commercial & Professional Svc	105.59	101.59	-3.8%		
Saudi Ground Services	155.12	106.66	(31.2%)	0.825	0.567
Saudi Public Transport Co.	2.48	(4.86)	NM	0.020	(0.039)
Batic Investments and Logistics Co.					
United International Transportation Co.	42.48	39.59	(6.8%)	0.597	0.556
Transportation	200.07	141.40	-29.3%		
Al Sorayai Trading and Industrial Group Co.	1.75	1.40	(19.9%)	0.078	0.037
Saudi Industrial Development Co.	0.81	0.17	(79.3%)	0.020	0.004
Al-Abdulatif Industrial Group	12.18	7.27	(40.4%)	0.150	0.089
Lazurde Company for Jewelry	21.99	9.03	(58.9%)	0.511	0.210
Fitaihi Holding Group	11.94	1.50	(87.5%)	0.217	0.027
Consumer Durables & Apparel	48.67	19.36	-60.2%		
Al-Tayyar Travel Group Co.	136.73	85.57	(37.4%)	0.652	0.408
Al-Hokair Group for Tourism and Dev. Co.	7.99	(7.52)	NM	0.145	(0.137)
Saudi Hotels & Resort Areas Co.	24.91	18.13	(27.2%)	0.249	0.181
Tourism Enterprise Co.					
Al Khaleej Training & Education Co.	6.38	4.26	(33.2%)	0.142	0.095
Herfy Food Services Co	52.72	47.75	(9.4%)	0.815	0.738
Consumer Services	228.73	148.18	-35.2%		
Tihama Advertising & Public Relations Co. *	(10.23)	1.82	NM	(1.192)	0.212
Saudi Research and Marketing Group	16.32	10.05	(38.4%)	0.204	0.126
Media	6.09	11.87	0.95		
Al Hassan Ghazi Ibrahim Shaker					
United Electronics Co.	12.99	21.57	66.0%	0.309	0.514
Saudi Company for Hardware					
Saudi Automotive Services Co.	4.60	7.91	71.9%	0.085	0.147
Jarir Marketing Co.	221.44	219.10	(1.1%)	2.460	2.434
Fawaz Abdulaziz Al-Hokair Co.	269.64	232.41	(13.8%)	1.284	1.107
Retailing	508.68	480.99	-5.4%		
Abdullah Al Othaim Markets Co.	60.15	67.26	11.8%	0.668	0.747
Saudi Marketing Company	22.53	12.12	(46.2%)	0.501	0.269
Anaam International Holding Grp.	(4.57)	(5.23)	(14.5%)	(0.233)	(0.290)
National Agriculture Marketing Co.	1.48	1.48	0.1%	0.148	0.148
Food & Staples Retailing	79.58	75.63	-5.0%		
Savola Group	(10.83)	(84.32)	(678.7%)	(0.020)	(0.158)
Food Products Co.	(4.95)	(1.02)	79.4%	(0.248)	(0.051)
Saudi Dairy & Foodstuff Co. *	81.15	77.07	(5.0%)	2.497	2.371
AL-Marai Co.	328.27	344.17	4.8%	0.312	0.331
Halwani Brothers Co.	20.42	16.48	(19.3%)	0.715	0.577
National Agriculture Development Co.	4.33	(5.02)	NM	0.051	(0.059)
Qassim Agriculture Co.	0.21	0.29	42.6%	0.007	0.010
Tabouk Agriculture Development Co.	(3.74)	(5.66)	(51.2%)	(0.083)	(0.126)
Saudi Fisheries Co.	(9.23)	(5.99)	35.1%	(0.461)	(0.300)
Ash-Sharqiyah Development Co.	(3.60)	(1.86)	48.3%	(0.480)	(0.248)
Al-Jouf Agriculture Development Co.	8.11	(23.96)	NM	0.270	(0.799)
Jazan Development Co.	(1.72)	(3.78)	(119.9%)	(0.034)	(0.076)
Food & Beverages	408.43	306.41	-25.0%		
Mouwasat Medical Services Co.	85.11	106.01	24.5%	1.702	2.120

Saudi TADAWUL- Corporate Earnings - Q1-2018

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (SAR)	EPS Q1-2018 (SAR)
Dallah Healthcare Holding Co.	85.05	58.09	(31.7%)	1.441	0.985
National Medical Care Co.	15.54	25.60	64.8%	0.346	0.571
Al Hammadi Co. For Dev. and Inv.	27.97	30.88	10.4%	0.233	0.257
Middle East Healthcare Co.	109.97	87.13	(20.8%)	1.195	0.947
Health Care Equipment & Svc	323.64	307.70	-4.9%		
Saudi Pharmaceutical Indus Corp	101.22	55.23	(45.4%)	0.843	0.460
Pharma, Biotech & Life Science	101.22	55.23	-45.4%		
Riyad Bank	1,047.36	1,136.83	8.5%	0.349	0.379
Bank Al-Jazira	215.97	245.30	13.6%	0.381	0.432
The Saudi Investment Bank	344.94	361.23	4.7%	0.460	0.482
Saudi Hollandi Bank	323.95	286.06	(11.7%)	0.283	0.250
Banque Saudi Fransi	1,103.89	1,112.12	0.7%	0.916	0.923
SABB	1,035.98	1,042.12	0.6%	0.691	0.695
Arab National Bank	768.05	818.41	6.6%	0.768	0.820
Samba Financial Group	1,230.59	1,302.54	5.8%	0.615	0.651
Al-Rajhi Bank	2,220.90	2,382.61	7.3%	1.367	1.466
Al-Bilad Bank	229.38	256.11	11.7%	0.385	0.430
Alinma Bank	421.32	581.81	38.1%	0.283	0.390
National Commercial Bank	2,702.56	2,986.88	10.5%	0.902	0.999
Banks	11,644.88	12,512.02	7.4%		
Saudi Advanced Industries Co.	3.40	5.11	50.3%	0.068	0.102
Assir Trading, Tourism & Manufacturing Co.	20.69	20.28	(2.0%)	0.164	0.090
Al-Baha Investment & Development Co.	0.01	0.75	NM	0.001	0.030
Kingdom Holding Co.	129.09	143.04	10.8%	0.035	0.039
Diversified Financials	153.18	169.17	0.10		
The Co for Cooperative Insurance	160.30	41.93	(73.8%)	1.282	0.335
MetLife AIG ANB Co-op. Insurance Co.					
Aljazira Takaful Taawuni Company					
Malath Cooperative Insurance & Reins. Co.	8.86	10.21	15.2%	0.461	0.200
Mediterranean & Gulf Insurance & Reins. Co	(92.97)	(23.27)	75.0%	(2.324)	(0.582)
Saudi Fransi Cooperative Insurance Co.	8.82	9.67	9.7%	0.441	0.480
SALAMA Cooperative Insurance Company	14.18	7.29	(48.6%)	0.567	0.290
Saudi United Cooperative Insurance Co.	32.23	38.74	20.2%	0.806	0.970
Arabian Shield Cooperative Insurance Co.	20.68	13.06	(36.8%)	1.034	0.650
SABB Takaful	2.12	0.60	(71.6%)	0.062	0.020
Saudi Arabian Cooperative Insurance Co.	9.40	0.03	(99.6%)	0.376	0.001
Saudi Indian Co. for Co- operative Insurance	3.65	(31.80)	NM	0.299	(2.610)
Gulf Union Cooperative Insurance Co.	6.58	5.47	(16.9%)	0.439	0.360
AL-Ahli Takaful Co.	9.36	7.86	(16.0%)	0.561	0.470
Al Ahlia Insurance Co.					
Allied Cooperative Insurance Group					
Arabia Insurance Cooperative Co.					
Trade Union Cooperative Insurance Co.					
Al Sagr Co. for Cooperative Insurance					
Union Cooperative Assurance Co.	34.22	(7.61)	NM	0.698	(0.160)
Saudi Re for Cooperative Reinsurance Co.					
BUPA Arabia for Cooperative Insurance	36.69	9.35	(74.5%)	0.460	0.120
Al-Rajhi Co. for Cooperative Insurance	34.11	41.36	21.2%	0.853	1.030
ACE Arabia Cooperative Insurance Co.	9.14	10.64	16.4%	0.457	0.530
AXA Cooperative Insurance Co.	16.27	18.24	12.1%	0.362	0.410
Gulf General Cooperative Insurance Co.	(0.32)	0.04	NM	(0.016)	0.002
Buruj Cooperative Insurance Co.	28.00	22.89	(18.3%)	1.120	0.916
Al Alamiya for Cooperative Insurance Co.	16.54	10.55	(36.2%)	0.414	0.264
Solidarity Saudi Takaful co.	10.64	1.34	(87.4%)	0.426	0.050
Wataniya Insurance Co.	15.71	16.65	6.0%	0.785	0.830
Amana Cooperative Insurance	(4.58)	(6.91)	(51.1%)	(0.327)	(0.490)
Saudi Enaya Cooperative Insurance Co.	(6.56)	(103.34)	NM	(0.328)	(5.170)
Alinma Tokio Marine Co	1.65	(4.35)	NM	0.055	(0.150)
Insurance	374.72	88.62	-76.4%		

Saudi TADAWUL- Corporate Earnings - Q1-2018

Company Name (Figures in SAR Mn)	Net Profit (Loss) Q1-2017	Net Profit (Loss) Q1-2018	Variance	EPS Q1-2017 (SAR)	EPS Q1-2018 (SAR)
Saudi Telecom	2,534.75	2,587.53	2.1%	1.267	1.290
Al-Etihad Etisalat Co.	(163.10)	(93.41)	42.7%	(0.212)	(0.121)
ZAIN KSA	45.47	(77.33)	NM	0.078	(0.132)
Etihad Atheeb Telecommunication Co.	(58.11)	55.42	NM	(1.230)	1.173
Telecommunication Services	2,359.00	2,472.22	4.8%		
National Gas & Industrialization Co.	64.98	38.83	(40.2%)	0.866	0.518
Saudi Electricity Co.	4,935.78	(1,214.05)	NM	1.185	(0.291)
Utilities	5,000.76	(1,175.22)	NM		
Saudi Real Estate Co.	50.51	44.64	(11.6%)	0.421	0.370
Taibah Holding Co.	52.53	29.21	(44.4%)	0.350	0.180
Makkah Construction & Development Co. *	56.19	56.05	(0.2%)	0.341	0.340
Arriyadh Development Co.	43.29	43.52	0.6%	0.325	0.330
Emaar The Economic City	(17.51)	3.13	NM	(0.021)	0.004
Red Sea Housing	8.70	(15.90)	NM	0.145	(0.024)
Jabal Omar Development Company	79.30	(129.30)	NM	0.090	(0.139)
Dar Al Arkan Real Estate Development Co.	12.13	331.12	NM	0.011	0.307
Knowledge Economic City	(6.90)	(13.48)	(95.4%)	(0.020)	(0.040)
Alandalus Property Co.	49.45	20.52	(58.5%)	0.706	0.293
Real Estate Mgmt & Dev't	327.69	369.51	12.8%		
Total Market	30,609.68	25,690.77	(16.1%)		

Source : Company Financials, Bloomberg, Reuters, KAMCO Research

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