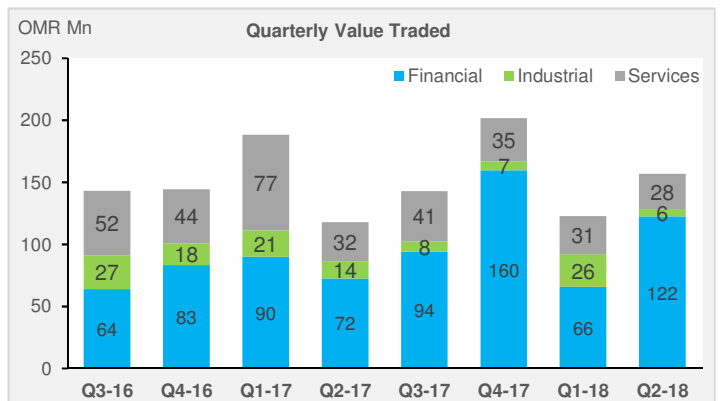
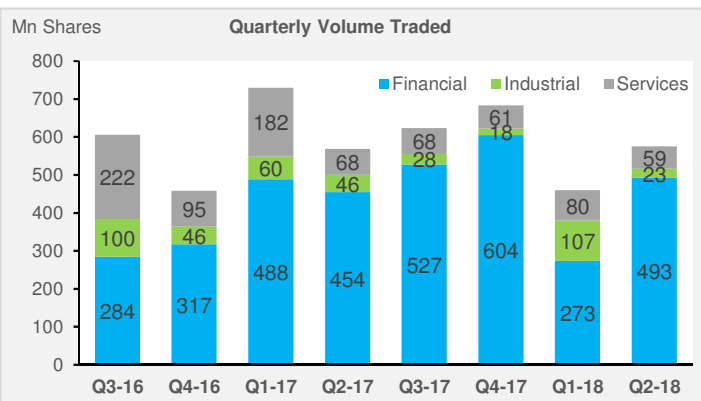
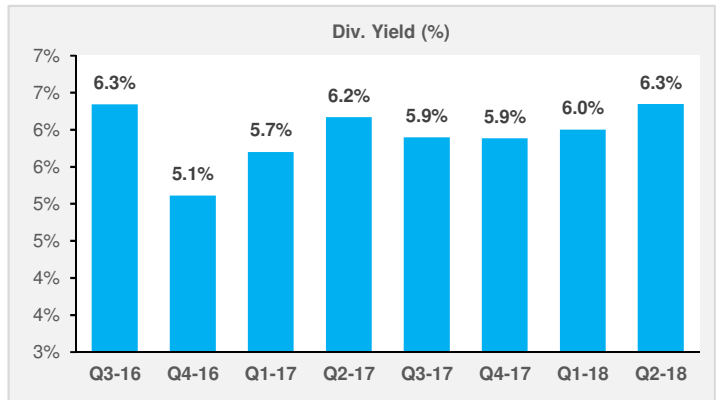
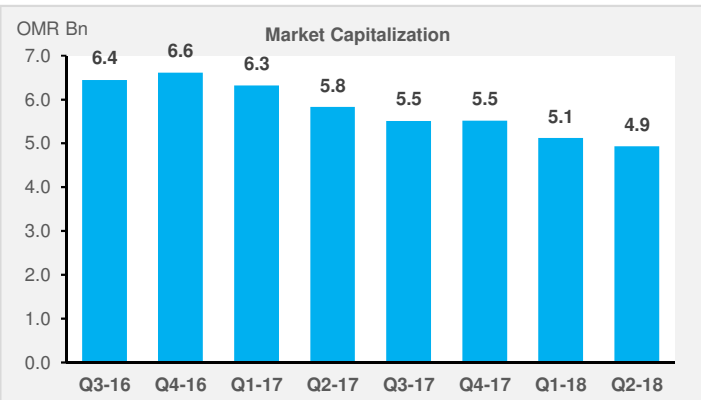
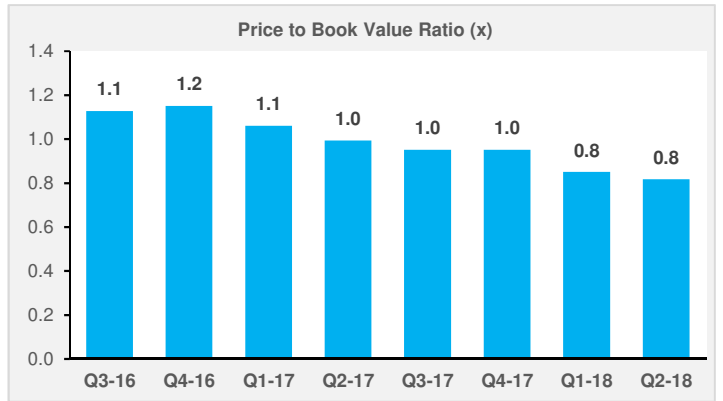
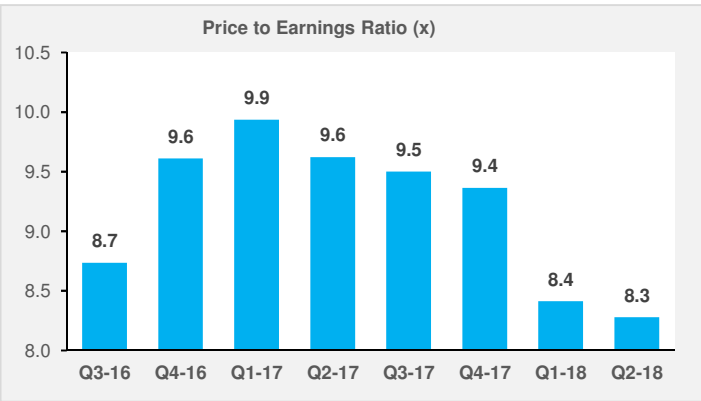
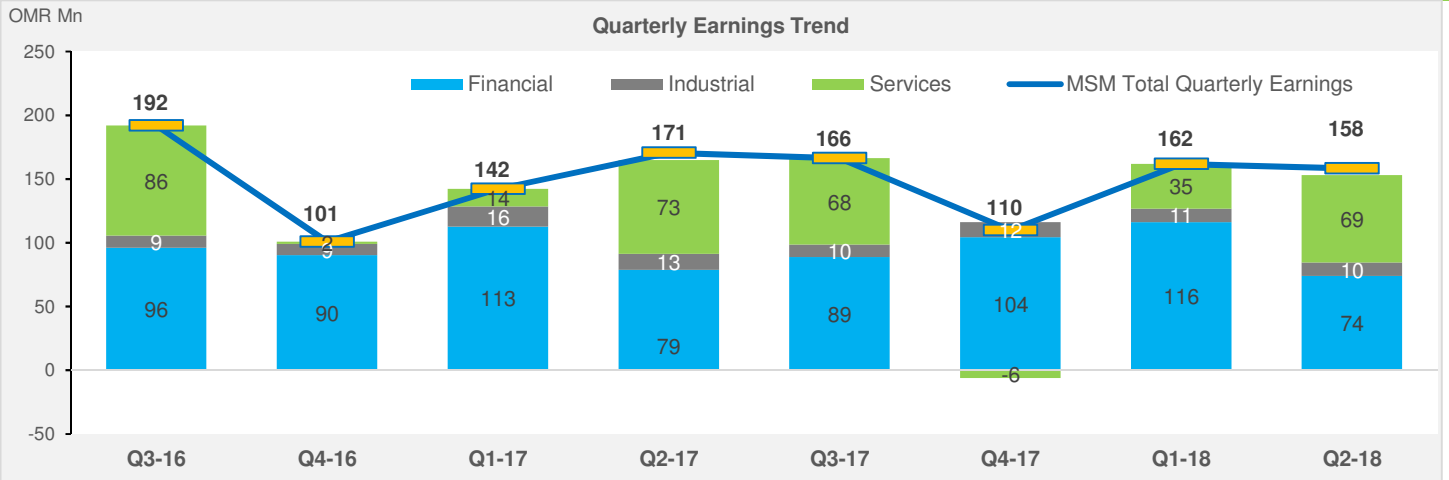


## Oman (MSM) - Corporate Earnings - Q2-2018



## Oman (MSM) - Corporate Earnings - 1H-2018

Company Name (Figures in OMR Mn)	Net Profit (Loss) 1H-17	Net Profit (Loss) 1H-18	Variance	EPS 1H-17 (OMR)	EPS 1H-18 (OMR)	Net Profit (Loss) Q2-17	Net Profit (Loss) Q2-18	Variance
Ahli Bank	12.43	<b>14.20</b>	14.3%	0.005	0.005	7.22	<b>7.15</b>	(1.0%)
Bank Dhofar	22.69	<b>24.95</b>	9.9%	0.006	0.003	10.18	<b>11.36</b>	11.5%
Bank Muscat	84.31	<b>89.70</b>	6.4%	0.016	0.015	40.09	<b>44.89</b>	12.0%
National Bank Of Oman	26.06	<b>25.42</b>	(2.4%)	0.008	0.008	12.29	<b>12.82</b>	4.3%
HSBC BANK OMAN	8.22	<b>15.37</b>	87.0%	0.004	0.004	2.49	<b>7.26</b>	191.6%
Sohar Bank	11.57	<b>13.98</b>	20.9%	0.005	0.003	5.57	<b>5.08</b>	(8.9%)
Al Batinah Development & Investment Holding Co.	0.02	<b>0.38</b>	NM	0.007	0.005	(0.02)	<b>0.16</b>	NM
Al Omaniya Financial Services Co.	2.66	<b>2.01</b>	(24.2%)	0.004	0.004	1.33	<b>1.01</b>	(24.0%)
Sharqiya Investment Holding Co.	0.50	<b>0.48</b>	(2.9%)	0.005	0.001	0.14	<b>0.05</b>	(65.3%)
Dhofar International Dev. & Inv. Holding Co.	3.91	<b>(27.05)</b>	NM	0.008	(0.118)	(7.28)	<b>(29.14)</b>	(300.2%)
Financial Services Co.	0.01	<b>0.00</b>	(49.2%)	0.000	(0.000)	(0.08)	<b>(0.03)</b>	67.2%
Global Financial Inv. Co.	0.30	<b>0.69</b>	134.1%	0.003	0.000	(0.08)	<b>0.03</b>	NM
Gulf Investment Services Co.	(0.51)	<b>1.06</b>	NM	0.006	0.001	(0.45)	<b>0.18</b>	NM
Muscat Finance Co. Ltd.	2.20	<b>1.80</b>	(18.1%)	0.003	0.003	1.22	<b>0.88</b>	(28.2%)
National Finance Co.	2.81	<b>5.83</b>	107.6%	0.007	0.009	1.33	<b>3.24</b>	143.7%
National Securities Co.	(0.36)	<b>(0.13)</b>	62.2%	(0.004)	(0.003)	(0.18)	<b>(0.06)</b>	65.8%
Oman & Emirates Investment Holding Co.	(0.96)	<b>1.46</b>	NM	0.010	0.002	(0.72)	<b>0.26</b>	NM
OMINVEST	12.85	<b>14.52</b>	13.1%	0.014	0.010	4.53	<b>6.13</b>	35.5%
The Financial Corporation Co.	0.07	<b>0.16</b>	139.2%	0.002	(0.000)	0.03	<b>(0.00)</b>	NM
United Finance Co.	1.21	<b>0.29</b>	(75.7%)	0.001	0.000	0.45	<b>0.02</b>	(96.0%)
Taageer Finance	2.06	<b>1.18</b>	(43.1%)	0.003	0.001	1.15	<b>0.35</b>	(69.7%)
Bank Nizwa	1.30	<b>2.62</b>	100.9%	0.001	0.001	0.71	<b>1.58</b>	121.7%
Alizz Islamic Bank	(2.04)	<b>0.94</b>	NM	0.000	0.001	(1.30)	<b>0.63</b>	NM
<b>Financial Sector</b>	<b>191.28</b>	<b>189.88</b>	<b>(0.7%)</b>			<b>78.63</b>	<b>73.85</b>	<b>(6.1%)</b>
Al Anwar Ceramic Tiles Co.	1.04	<b>0.47</b>	(54.6%)	0.001	0.000	0.49	<b>0.10</b>	(79.2%)
Al Hassan Engineering Co.	(0.68)	<b>(1.84)</b>	(170.1%)	(0.020)	0.000	(0.96)	<b>0.00</b>	
Al Jazeera Steel Products Co.	2.03	<b>2.62</b>	29.2%	0.012	0.009	0.72	<b>1.15</b>	61.1%
Computer Stationery Industry Co.	0.03	<b>0.00</b>	(88.0%)	0.001	(0.000)	(0.04)	<b>(0.00)</b>	87.4%
Construction Materials Industries Co.	(0.05)	<b>0.07</b>	NM	0.000	0.000	(0.03)	<b>0.03</b>	NM
Dhofar Beverages & Foodstuff Co.	(0.13)	<b>(0.12)</b>	11.1%	(0.005)	(0.001)	(0.01)	<b>(0.01)</b>	(63.3%)
Dhofar Cattle Feed Co.	0.29	<b>0.03</b>	(89.1%)	(0.001)	0.001	0.49	<b>0.09</b>	(81.6%)
Al Maha Ceramics Co	0.90	<b>0.63</b>	(30.5%)	0.006	0.006	0.41	<b>0.32</b>	(22.1%)
Dhofar Fisheries Industries Co.	(0.15)	<b>(0.86)</b>	(489.0%)	(0.133)	(0.206)	(0.11)	<b>(0.52)</b>	(358.8%)

## Oman (MSM) - Corporate Earnings - 1H-2018

Company Name (Figures in OMR Mn)	Net Profit (Loss) 1H-17	Net Profit (Loss) 1H-18	Variance	EPS 1H-17 (OMR)	EPS 1H-18 (OMR)	Net Profit (Loss) Q2-17	Net Profit (Loss) Q2-18	Variance
Gulf International Chemicals Co.	0.15	<b>0.13</b>	(12.9%)	0.005	0.002	0.01	<b>0.04</b>	197.5%
Gulf Mushroom Products Co.	0.15	<b>0.20</b>	37.8%	0.004	0.002	0.03	<b>0.06</b>	75.6%
Gulf Stone Co.	0.05	<b>(0.05)</b>	NM	0.001	<b>(0.002)</b>	0.00	<b>(0.07)</b>	NM
Majan Glass Co.	<b>(0.53)</b>	<b>(0.91)</b>	(72.0%)	<b>(0.014)</b>	<b>(0.008)</b>	<b>(0.26)</b>	<b>(0.32)</b>	(21.1%)
Muscat Gases Co.	0.28	<b>0.25</b>	(10.6%)	0.005	0.003	0.10	<b>0.09</b>	(13.4%)
Muscat Thread Mills Co.	0.05	<b>0.03</b>	(36.0%)	0.003	<b>(0.001)</b>	<b>(0.01)</b>	<b>(0.01)</b>	31.0%
National Aluminium Products Co.	<b>(0.44)</b>	<b>0.68</b>	NM	0.010	0.010	<b>(0.28)</b>	<b>0.34</b>	NM
National Pharmaceutical Industries Co.	0.72	<b>0.85</b>	19.3%	0.004	0.005	0.37	<b>0.45</b>	21.9%
National Real Estate Development	<b>(0.05)</b>	<b>(0.05)</b>	5.1%	<b>(0.013)</b>	<b>(0.013)</b>	<b>(0.02)</b>	<b>(0.02)</b>	0.2%
National Biscuit Industries Co.		<b>0.30</b>		0.070	0.226	-	<b>0.23</b>	
The National Detergent Co.	0.46	<b>0.73</b>	57.6%	0.027	0.015	0.14	<b>0.26</b>	87.0%
National Gas Co.	0.71	<b>1.16</b>	63.5%	0.009	0.007	0.21	<b>0.50</b>	137.6%
National Mineral Water Co.	<b>(0.06)</b>	<b>0.18</b>	NM	0.001	0.008	0.04	<b>0.15</b>	251.5%
Oman Cables Industry Co.	5.71	<b>4.03</b>	(29.5%)	0.023	0.022	2.45	<b>1.94</b>	(21.1%)
Oman Cement Co.	5.02	<b>4.75</b>	(5.2%)	0.010	0.005	2.80	<b>1.51</b>	(46.0%)
Oman Ceramics Co.	0.07	<b>(0.27)</b>	NM	<b>(0.105)</b>	<b>(0.039)</b>	0.02	<b>(0.07)</b>	NM
Oman Chlorine Co.	0.59	<b>0.67</b>	12.1%	0.004	0.006	0.29	<b>0.38</b>	29.0%
Oman Chromite Co.	0.27	<b>0.31</b>	13.1%	0.048	0.056	0.17	<b>0.17</b>	(2.9%)
Omani Packaging Co.	0.56	<b>0.23</b>	(58.3%)	0.015	0.004	0.26	<b>0.11</b>	(57.3%)
Oman Refreshment Co. Ltd.	3.77	<b>4.79</b>	27.0%	0.037	0.059	2.34	<b>2.94</b>	25.8%
Oman Euro Foods Industries Co.	<b>(0.02)</b>	<b>(0.07)</b>	(204.3%)	<b>(0.003)</b>	<b>(0.033)</b>	<b>(0.04)</b>	<b>(0.07)</b>	(85.7%)
Packaging Co. Ltd.	0.58	<b>(0.08)</b>	NM	0.015	<b>(0.042)</b>	0.24	<b>(0.13)</b>	NM
Raysut Cement Co.	4.62	<b>0.70</b>	(84.8%)	0.002	0.001	1.53	<b>0.25</b>	(83.6%)
Salalah Mills	2.41	<b>1.58</b>	(34.5%)	0.020	0.013	1.10	<b>0.60</b>	(45.6%)
Sweets of Oman Co.	<b>(0.04)</b>	<b>(0.36)</b>	(799.3%)	<b>(0.051)</b>	<b>(0.000)</b>	0.14	<b>(0.00)</b>	NM
<b>Industrial Sector</b>	<b>28.29</b>	<b>20.78</b>	<b>(26.6%)</b>			<b>12.62</b>	<b>10.47</b>	<b>(17.0%)</b>
Phoenix Power Co.	4.04	<b>6.41</b>	58.8%	<b>(0.004)</b>	0.008	16.02	<b>11.91</b>	(25.6%)
ACWA Power Barka	2.56	<b>5.22</b>	103.5%	0.013	0.020	3.54	<b>3.15</b>	(11.1%)
Al Batinah Hotels Co.	<b>(0.26)</b>	<b>(0.21)</b>	17.2%	<b>(0.028)</b>	<b>(0.031)</b>	<b>(0.14)</b>	<b>(0.11)</b>	20.7%
Al Buraimi Hotels Co.	0.04	<b>0.04</b>	(15.8%)	0.003	0.007	0.02	<b>0.02</b>	46.5%
Al Jazeira Services Co.	0.74	<b>(1.31)</b>	NM	0.006	<b>(0.018)</b>	0.38	<b>(2.02)</b>	NM
A'Saffa Food Co.	1.88	<b>2.43</b>	29.7%	0.011	0.009	1.01	<b>1.12</b>	11.5%
Dhofar Insurance Co.	<b>(0.68)</b>	<b>0.66</b>	NM	0.012	<b>(0.003)</b>	0.97	<b>(0.37)</b>	NM
Dhofar Poultry Co.	0.11	<b>0.09</b>	(18.1%)	0.002	0.001	0.04	<b>0.02</b>	(41.9%)
Dhofar Tourism Co.	<b>(0.56)</b>	<b>(0.45)</b>	20.1%	<b>(0.002)</b>	<b>(0.014)</b>	<b>(0.45)</b>	<b>(0.40)</b>	11.5%
Gulf Hotels Co. Ltd.	0.84	<b>0.69</b>	(18.3%)	0.249	<b>(0.048)</b>	0.26	<b>(0.17)</b>	NM
Hotels Management Co. International	1.51	<b>1.91</b>	26.0%	0.550	0.085	0.27	<b>0.26</b>	(5.8%)
Al Kamil Power Co.	0.62	<b>1.03</b>	67.5%	0.004	0.006	0.61	<b>0.61</b>	(1.1%)
Al Maha Petroleum Products Marketing Co.	2.73	<b>2.92</b>	6.9%	0.017	0.025	1.15	<b>1.76</b>	52.8%

## Oman (MSM) - Corporate Earnings - 1H-2018

Company Name (Figures in OMR Mn)	Net Profit (Loss) 1H-17	Net Profit (Loss) 1H-18	Variance	EPS 1H-17 (OMR)	EPS 1H-18 (OMR)	Net Profit (Loss) Q2-17	Net Profit (Loss) Q2-18	Variance
Oman International Engineering and Investment Co	1.26	<b>0.62</b>	(50.7%)	0.002	0.004	0.81	<b>0.41</b>	(49.5%)
Oman Oil Marketing Co.	3.63	<b>3.99</b>	9.8%	0.028	0.000	1.77	<b>0.00</b>	
Oman United Insurance Co.	2.27	<b>1.89</b>	(16.7%)	0.017	0.002	0.26	<b>0.19</b>	(27.9%)
Renaissance Services Co.	(8.12)	<b>0.41</b>	NM	0.001	0.001	(5.64)	<b>0.20</b>	NM
Salalah Beach Resort	(0.07)	<b>(0.33)</b>	(353.3%)	(0.016)	(0.037)	(0.10)	<b>(0.23)</b>	(137.4%)
Salalah Port Services Co.	0.30	<b>0.77</b>	153.6%	0.010	(0.005)	1.32	<b>(0.97)</b>	NM
Shell Oman Marketing Co.	6.56	<b>5.93</b>	(9.6%)	0.025	0.034	3.51	<b>3.41</b>	(2.7%)
United Power Co.	0.30	<b>0.13</b>	(58.6%)	0.062	0.002	0.15	<b>0.00</b>	(97.9%)
Oman Telecommunications Co.	43.81	<b>38.01</b>	(13.2%)	0.021	0.029	18.85	<b>22.04</b>	16.9%
Galfar Engineering & Contracting Co.	0.04	<b>2.37</b>	NM	(0.001)	0.000	(0.06)	<b>0.00</b>	
Voltamp Energy Co.	1.60	<b>0.00</b>	(99.8%)	(0.002)	0.002	0.87	<b>0.16</b>	(82.1%)
Sohar Power	(0.52)		NM	0.004	0.000	1.45	<b>0.00</b>	
Oman Qatari Telecommunications Co.	13.74	<b>17.60</b>	28.1%	0.012	0.015	6.82	<b>9.62</b>	41.2%
Sharqiyah Desalination Co.	(0.04)	<b>0.52</b>	NM	0.026	0.027	0.17	<b>0.27</b>	61.1%
Sembcorp Salalah	5.42	<b>7.21</b>	33.1%	0.004	0.004	5.15	<b>3.83</b>	(25.5%)
Al Madina Takaful Co.	1.11	<b>1.16</b>	4.1%	0.005	0.002	0.33	<b>0.37</b>	12.1%
Al Batinah Power Co.	0.59	<b>4.21</b>	608.8%	(0.004)	0.010	6.82	<b>6.89</b>	1.1%
Al Suwadi Power Co.	1.58	<b>4.04</b>	155.7%	(0.004)	0.009	7.31	<b>6.66</b>	(8.8%)
<b>Services Sector</b>	<b>87.49</b>	<b>107.94</b>	<b>23.4%</b>			<b>73.50</b>	<b>68.62</b>	<b>(6.6%)</b>
<b>Total Market</b>	<b>307.06</b>	<b>318.60</b>	<b>3.8%</b>			<b>164.74</b>	<b>152.94</b>	<b>(7.2%)</b>
<b>Companies with Different Fiscal Year</b>								
Majan College (Q3-18)				0.044	0.044	1.33	<b>1.31</b>	(1.9%)
Sahara Hospitality Services	1.27	<b>1.08</b>	(14.8%)	0.087	0.090	0.65	<b>0.55</b>	(15.1%)
Oman International Marketing (FY)	(2.89)	<b>(1.03)</b>	64.3%	(0.006)	(0.002)			
Oman Fisheries Co. (Q1-18)				(0.003)	(0.001)	(0.18)	<b>(0.35)</b>	(100.4%)
Oman Education and Training Investment (Q3-18)				0.015	0.021	1.04	<b>1.50</b>	45.0%
Al Fajar Al Alamia (FY)	(1.19)	<b>1.41</b>	NM	0.079	0.008	(1.58)	<b>0.16</b>	NM
Oman Flour Mills Co (FY)	14.70	<b>12.74</b>	(13.3%)	0.022	0.022	2.56	<b>2.41</b>	(5.6%)
Al Anwar Holding (Q1-18)				0.003	0.001	1.58	<b>0.11</b>	(92.9%)
AL MADINA INVESMENT Holding Co. (Q1-18)				0.001	(0.001)	0.19	<b>(0.29)</b>	NM
Oman Investment & Finance Co.	1.52	<b>0.77</b>	(49.6%)	0.005	(0.001)	0.22	<b>(0.18)</b>	NM
<b>Different Fiscal Year Companies Total</b>						<b>5.81</b>	<b>5.23</b>	<b>(10.0%)</b>

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